



HM TREASURY

1 Horse Guards Road
London
SW1A 2HQ

30 March 2010

Maria Velentza
Head of Unit G3 - Securities Markets
Internal Market and Services DG
Rue de Spa 2
B-1000 Brussels
Belgium

Dear Maria

ARTICLE 4(3) OF DIRECTIVE 2006/73/EC

I am writing in accordance with Article 4(3) of Directive 2006/73/EC to notify you of the Financial Services Authority's retention, with amendments, of certain rules in accordance with Article 4(1) of that Directive. Details of these are attached. Certain of these notifications are precautionary in nature.

This notification updates the notifications submitted to you on 12 September 2007.

I am copying this letter to Salvatore Gnoni, Sheila Nicoll at the Financial Services Authority and Michael Collins at the UK's Permanent Representation to the European Union.

Yours sincerely,

Nikhil Rathi

Nikhil Rathi
Director, Financial Regulation and Markets



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