

According to the Estonian Investment Funds Act (260 (2)

<http://www.legaltext.ee/et/andmebaas/tekst.asp?loc=text&dok=X80045&keel=en&pg=1&ptyyp=RT&tyyp=X&query=Investeerimisfondide+seadus> ) up to 25 per cent of the market value of the assets of a fund may be invested in covered bonds issued by the same person.