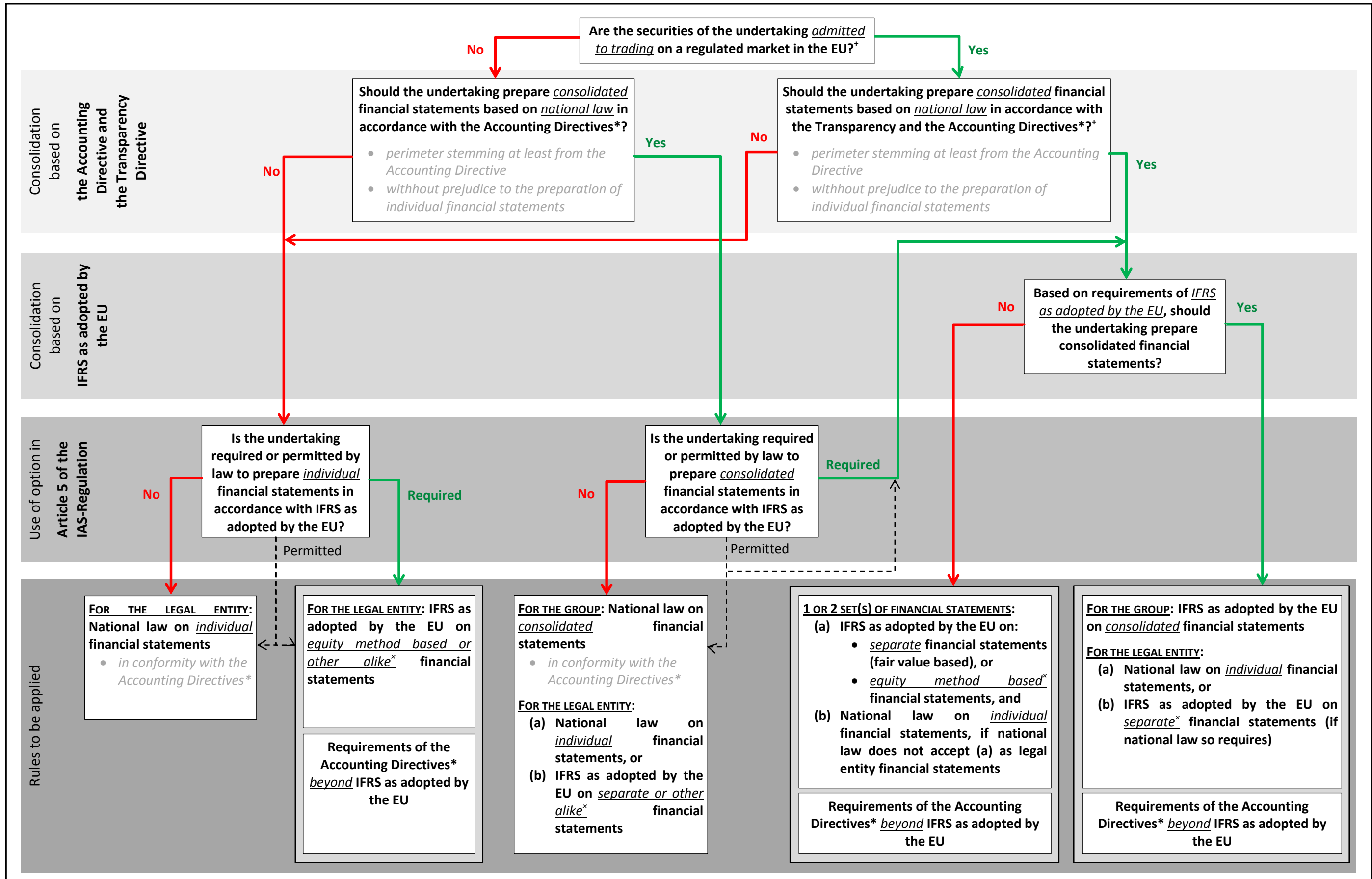


Decision tree on financial statements to be prepared under EU accounting aquis



* By referring to "the Accounting Directives", the table means the Accounting Directive (2013/34/EU) and all aquis that is regulating any accounting aspect (including in a specific sector, such as banking, insurance, UCITS, etc.).

⁺ Article 4 of the IAS-Regulation (1606/2002/EC)

^x If subsidiary exists → separate financial statements (IAS 27). If only associate and / or joint venture exists → financial statements in which equity method is applied (IAS 27.7 and IAS 28). If no subsidiary, associate, joint venture exists → other alike financial statements (IAS 27.7).