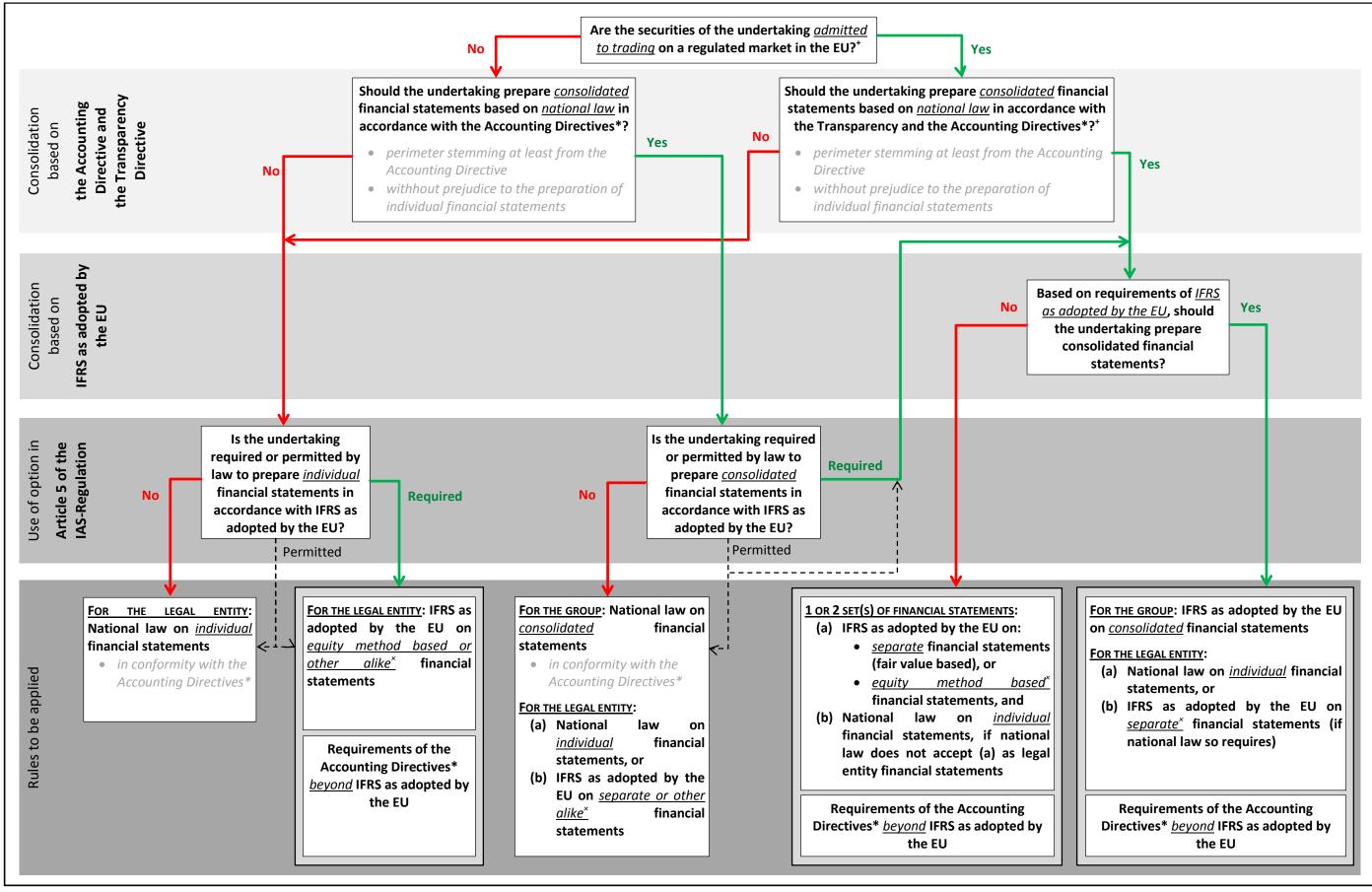
Decision tree on financial statements to be prepared under EU accounting aquis



* By referring to "the Accounting Directives", the table means the Accounting Directive (2013/34/EU) and all aquis that is regulating any accounting aspect (including in a specific sector, such as banking, insurance, UCITS, etc.). * Article 4 of the IAS-Regulation (1606/2002/EC)

Disclaimer

* If subsidiary exists \rightarrow separate financial statements (IAS 27). If only associate and / or joint venture exists \rightarrow financial statements in which equity method is applied (IAS 27.7 and IAS 28). If no subsidiary, associate, joint venture exists \rightarrow other alike financial statements (IAS 27.7).

Statements and opinions given in this paper are tentative and do not necessarily represent the correct interpretation of current and forthcoming EU legislation. According to the Treaty on the Functioning of the EU, the Court of Justice has the sole jurisdiction to interpret the acts of the institutions of the Community.