

Legal base

Title of relevant act	Applicable provision (quote the text)	Remarks (if needed)
Covered Bonds (Issuance) Act (2003:1223)	<p>Chapter 2, section 1 – Licence obligation. Banks and credit market undertakings may issue covered bonds pursuant to a license issued by the Financial Supervisory Authority.</p> <p>Definitions: This Act contains provisions governing the right of Swedish banks and credit market undertakings to issue covered bonds.</p> <p>Section 2 For the purpose of this Act: Issuing institution means a bank or a credit market undertaking which has been granted a licence to issue covered bonds pursuant to Chapter 2, section 1; Covered bonds means bonds or other comparable debt instruments which enjoy a right of priority in the issuing institutions cover pool [...] Cover pool means loans, substitute collateral and funds listed in the register pursuant to</p>	

	<p>Chapter 4, section 4 in which the bond holders and the issuing institutions counterparties to derivative agreements have rights of priority pursuant to the provisions of this Act and the Rights of Priority Act (SFS 1970:979);</p> <p>Bank means a Swedish banking company, a Swedish savings bank or a Swedish members bank:</p> <p>Credit market undertaking means a Swedish limited company or a Swedish economic association which is licensed to conduct financing business pursuant to the Banking and Financing Business Act (SFS 2004:297)</p>	
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