

# Overview of the use of options provided in the IAS Regulation (1606/2002) in the EU

| Type of company | Listed undertakings         |       |      |               |               |       |      |               | Other (non-listed) undertakings   |               |               |       |              |               |           |       |                             |               |           |       |               |               |           |       |     |     |      |      |
|-----------------|-----------------------------|-------|------|---------------|---------------|-------|------|---------------|-----------------------------------|---------------|---------------|-------|--------------|---------------|-----------|-------|-----------------------------|---------------|-----------|-------|---------------|---------------|-----------|-------|-----|-----|------|------|
|                 | Annual financial statements |       |      |               |               |       |      |               | Consolidated financial statements |               |               |       |              |               |           |       | Annual financial statements |               |           |       |               |               |           |       |     |     |      |      |
|                 | IFRS permitted              |       |      |               | IFRS required |       |      |               | IFRS permitted                    |               | IFRS required |       |              |               |           |       | IFRS permitted              |               |           |       | IFRS required |               |           |       |     |     |      |      |
|                 | Financial                   |       |      | Non-financial | Financial     |       |      | Non-financial | Financial                         | Non-financial | Financial     |       |              | Non-financial | Financial |       |                             | Non-financial | Financial |       |               | Non-financial |           |       |     |     |      |      |
| Bank            | Insurance                   | Other | Bank |               | Insurance     | Other | Bank |               |                                   |               | Insurance     | Other | Bank         |               | Insurance | Other | Bank                        |               | Insurance | Other | Bank          |               | Insurance | Other |     |     |      |      |
| Austria         |                             |       |      |               |               |       |      |               | Yes                               |               |               |       |              |               |           |       |                             |               |           |       |               |               |           |       |     |     |      |      |
| Belgium         |                             |       |      |               |               |       | Yes  |               | Yes                               |               |               |       |              |               |           |       |                             |               |           |       |               |               |           |       |     |     | Yes  |      |
| Bulgaria        |                             |       |      |               |               |       | Yes  |               |                                   | Yes           | Yes           | Yes   | (14)         | (15)          |           |       |                             |               |           |       |               |               |           |       | Yes | Yes | (14) | (16) |
| Cyprus          |                             |       |      |               |               |       | Yes  |               |                                   |               |               |       | Yes          |               |           |       |                             |               |           |       |               |               |           |       |     |     | Yes  |      |
| Czech Republic  |                             |       |      |               |               |       | Yes  |               | Yes                               |               |               |       |              |               |           |       |                             |               |           |       |               | (1)           |           |       |     |     |      |      |
| Germany         |                             |       | (2)  |               |               |       |      |               | Yes                               |               |               |       |              |               |           |       |                             |               |           |       |               | (2)           |           |       |     |     |      |      |
| Denmark         |                             |       |      | (1)           |               |       |      | (7)           | Yes                               |               |               |       |              |               |           |       |                             |               |           |       |               |               | Yes       |       |     |     |      |      |
| Estonia         |                             |       |      |               |               |       | Yes  |               | Yes                               | Yes           | Yes           | Yes   |              |               |           |       |                             |               |           |       |               | Yes           |           | Yes   | Yes | Yes |      |      |
| Greece          |                             |       |      |               |               |       | Yes  |               | Yes                               | Yes           | Yes           | Yes   | (5)          |               |           |       |                             |               |           |       |               | Yes           |           | Yes   | Yes | Yes | (5)  |      |
| Spain           |                             |       |      |               |               |       | Yes  |               | Yes                               |               |               |       | (3)          |               |           |       |                             |               |           |       |               |               |           |       |     |     |      |      |
| Finland         | Yes                         |       |      | Yes           | Yes           |       |      |               | Yes                               |               |               |       |              |               |           |       |                             |               |           |       |               | (4)           |           |       |     |     |      |      |
| France          |                             |       |      |               |               |       |      |               | Yes                               |               |               |       |              |               |           |       |                             |               |           |       |               |               |           |       |     |     |      |      |
| Croatia         |                             |       |      |               |               |       | Yes  |               |                                   | Yes           | Yes           | Yes   | (5)          |               |           |       |                             |               |           |       |               | (1)           |           | Yes   | Yes | Yes | (5)  |      |
| Hungary         |                             |       |      |               |               |       | Yes  |               | Yes                               |               |               |       |              |               |           |       |                             |               |           |       |               | Yes           |           | Yes   |     |     |      |      |
| Ireland         |                             |       | Yes  |               |               |       |      |               | Yes                               |               |               |       |              |               |           |       |                             |               |           |       |               | Yes           |           |       |     |     |      |      |
| Italy           |                             |       |      |               |               |       | Yes  | (7)           | Yes                               | Yes           | Yes           |       |              | Yes           |           |       |                             |               |           |       |               | Yes           | (10)      |       |     |     |      |      |
| Lithuania       |                             |       |      | Yes           |               |       | Yes  | Yes           | Yes                               | Yes           |               |       | Yes          | Yes           | Yes       | Yes   | Yes                         |               |           |       |               | Yes           |           | Yes   | Yes | Yes |      |      |
| Luxembourg      |                             |       | Yes  |               |               |       |      |               |                                   |               |               |       |              | Yes           |           |       |                             |               |           |       |               | Yes           |           |       |     |     |      |      |
| Latvia          |                             |       |      | Yes           |               |       | Yes  | Yes           | Yes                               | Yes           | (8)           |       | Yes          | Yes           | Yes       | Yes   | Yes                         |               |           |       |               | Yes           |           | Yes   | Yes | Yes |      |      |
| Malta           |                             |       |      |               |               |       | Yes  |               |                                   |               |               |       | Yes          | Yes           | Yes       | Yes   | Yes                         | (9)           |           |       |               |               | Yes       |       | Yes | Yes | Yes  | (9)  |
| Netherlands     |                             |       | Yes  |               |               |       |      |               |                                   |               |               |       | Yes          |               |           |       |                             |               |           |       |               | (1)           |           |       |     |     |      |      |
| Poland          |                             |       | Yes  |               |               |       |      |               |                                   |               |               |       | (11) or (12) | Yes           |           |       |                             |               |           |       |               | (11) or (12)  |           |       |     |     |      |      |
| Portugal        |                             |       |      | (1)           |               |       | Yes  | Yes           | Yes                               | Yes           | (7)           |       | Yes          | Yes           | Yes       | Yes   | Yes                         |               |           |       |               |               | (1)       |       | Yes | Yes | Yes  |      |
| Romania         |                             |       |      |               |               |       | Yes  |               | Yes                               | Yes           | Yes           |       | Yes          | Yes           | Yes       | Yes   | Yes                         |               |           |       |               |               |           | Yes   |     | Yes | (6)  |      |
| Sweden          |                             |       |      |               |               |       |      |               |                                   |               |               |       | Yes          |               |           |       | (13)                        |               |           |       |               |               |           |       |     |     |      |      |
| Slovenia        |                             |       |      | (17)          |               |       | Yes  | Yes           |                                   | (18)          |               |       | Yes          | Yes           | Yes       |       | (18)                        |               |           |       |               |               | (17)      |       | Yes | Yes |      | (18) |
| Slovakia        |                             |       | Yes  |               |               |       | Yes  | Yes           | Yes                               | (5)           |               |       |              |               |           |       | Yes                         |               |           |       |               |               | Yes       |       | Yes | Yes | Yes  | (5)  |

## Footnotes

- (1) If the consolidated financial statements are prepared in accordance with IFRS Standards
- (2) Only in addition to financial statements prepared in accordance with National GAAPs
- (3) Groups in which there is a listed undertaking
- (4) If mandatory audit
- (5) Public Interest entities
- (6) some Public Interest entities
- (7) If no IFRS consolidated financial statements are published
- (8) Equity issuers listed on the Main list and issuers of debt instruments
- (9) Large and regulated entities
- (10) Except for small entities

- (11) Subsidiaries of a group in which parent or higher level parent prepares consolidated financial statements under IFRS
- (12) Entities having filed or intending to file for admission to public trading
- (13) If IFRS mandated by the Financial Supervisory Authority
- (14) All credit and financial institutions under the Credit Institutions Act; Payment services providers; Pension insurance companies and funds managed by them; Investment agents; Managing companies and collective investment schemes; Persons managing alternative investment funds and collective investment schemes; National investment funds; Market player under the Financial Markets Instruments Act.
- (15) Consolidated financial statements should be prepared on the accounting basis used for the preparation of annual financial statements
- (16) Central depository
- (17) if consolidation is not mandatory
- (18) if consolidation is mandatory

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