



EUROPEAN COMMISSION
DIRECTORATE-GENERAL FOR FINANCIAL STABILITY, FINANCIAL SERVICES AND CAPITAL
MARKETS UNION

The Director-General

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**Subject: Call for advice to the Joint Committee of the European Supervisory
Authorities regarding the PRIIPs Regulation**

Dear Members of the Joint Committee,

As announced in the CMU Action Plan, the Commission is currently reviewing the EU framework for retail investor protection amid concerns that retail investor participation in capital markets remains very low as compared to other economies and that investors are not sufficiently benefiting from the investment opportunities that the capital markets can offer.

As part of our review, and in light of Article 33 of Regulation (EU) 1286/2014 (PRIIPs Regulation), the Commission services are seeking advice from the Joint Committee of the ESAs on a number of specific topics related to the PRIIPs Regulation.

My services stand ready to support the Joint Committee in completing this advice as efficiently as possible. Your work will represent an important contribution to the Commission's evidence-gathering process and help us in the preparation of potential legislative initiatives.

To this end, I would ask the Joint Committee to deliver its advice to the Commission services by 30 April 2022.

Thank you in advance for your cooperation and I look forward to receiving the Joint Committee's advice.

Yours sincerely,

Electronically signed

John BERRIGAN

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