Commission and the US CFTC announce a common approach on certain derivatives trading venues

Vice-President Valdis Dombrovskis and US Commodity Futures Trading Commission (CFTC) Chairman J. Christopher Giancarlo today announced a common approach for the mutual recognition of EU and US derivatives trading venues. Under this approach, both EU and US companies will be able to trade certain derivatives on their respective trading venues while complying with their trading obligations. A trading obligation is one of the G20 commitments introduced in the aftermath of the financial crisis and entails that certain commonly used derivatives have to be traded on transparent venues. Both the European Commission and the CFTC will work towards shortly adopting the legal acts that put this approach into action.

The joint statement issued by the European Commission and the US Commodity Futures Trading Commission is available here.