

International Platform on Sustainable Finance: committing towards international cooperation in the development of sustainability alignment approaches and tools

With the signature of the Joint Statement, members of the International Platform on Sustainable Finance (IPSF) agreed that “the IPSF acts as a forum for facilitating exchanges and, where appropriate, coordinating efforts on initiatives and approaches to environmentally sustainable finance, in particular in the areas of taxonomies, disclosures, standards and labels.”

Mindful that each jurisdiction has its own pathways, roadmaps and political priorities, the IPSF has contributed to create a forum of regular dialogue between public authorities on sustainable finance approaches.

The constructive role and fertile work of the IPSF has been acknowledged in many instances. In particular, the input paper on “Improving compatibility of approaches to identify, verify and align investments to sustainability goals” feeding into the G20 Sustainable Finance Working Group (SFWG) was well received and published in September 2021.

The United Nations Climate Change Conference (COP26) gives us a unique opportunity to reaffirm our commitment, highlighting the importance of cooperating, with an outcome-focus, towards globally comparable and interoperable sustainability alignment tools to address the unprecedented systemic risk arising from climate change.

In this context and considering the principles and recommendations put forward in the IPSF-UN DESA input paper for the G20 SFWG, which are aligned with the conclusions of the G20 SFWG 2021 Synthesis report, the IPSF members and observers agreed to make the following statement:

We as members and observers of the International Platform on Sustainable Finance, are committed to continuous cooperation in the development of globally comparable and interoperable sustainability approaches and tools to identify, verify and align investments with sustainability goals, including definitions and taxonomies, taking due account of local specificities and transition considerations.