



European
Commission



#FinTechEU

Is EU regulation fit for new financial technologies?

Conference

23 March 2017

European Commission
Charlemagne Building
Alcide de Gasperi room
Rue de la Loi, 170
1040 Brussels

Banking and
Finance

#FinTechEU

Introduction

Technology is transforming the financial sector. As the world's largest user of IT products and services, finance stands to benefit from new generations of processing, storage, mobile and authentication technologies as well as social networks, artificial intelligence or distributed systems.

New business models are emerging that could help turn our single financial services market into a practical reality – one where the relationship between customers and suppliers is no longer restricted by physical distance or even linguistic differences.

This raises important policy and regulatory questions for EU financial services policy. In organising this conference, the Commission hopes to feed into the debate on whether the EU is ready for this digital transformation and identify which specific measures and overall approach will contribute to creating a vibrant EU technology enabled finance sector.

8:00 - 8:50

Registration and welcome coffee

8:50 - 9:00

Welcome by conference host

Roundtable 1

9:00 - 10:30

Technology: how is it transforming finance?

Which technologies are driving the financial technology revolution? Cloud computing, distributed ledgers, artificial intelligence, automated services, big data analytics, social platform based finance... are they really changing the game for the financial sector? And if so, how? Which opportunities - and risks - do they present for market participants, both those that are long established as well as others trying to break into the market as alternative providers? Last but not least, how should regulators react to, and anticipate, those changes in order to make the EU as fintech-friendly as possible?

- Introduction by moderator **Karel Lannoo** (CEO, CEPS)
- Kick-off presentations:
 - **Urmaz Peiker** (Co-Founder, Funderbeam)
 - **Cécile Wendling** (Head of Foresight - AXA Group)
- Panel discussion:
 - **Urmaz Peiker** (Co-Founder, Funderbeam)
 - **Cécile Wendling** (Head of Foresight - AXA Group)
 - **Rainer Lenz** (Chair of the Board of Directors, FinanceWatch)
 - **Malin Omberg** (Executive Director of Consumer Protection, Swedish Financial Supervisory Authority)
 - **Eva Gustavsson** (Director of Government Relations, PayPal)
 - **Wim Mijs** (CEO, European Banking Federation)
- Questions and answers from the audience

Keynote statement

10:30 - 10:45

by **Valdis Dombrovskis**
Vice-President of the European Commission

10:45 - 11:15

Coffee break

Roundtable 2

11:15 - 12:45

Regulatory and supervisory innovation

Is the current policy and regulatory framework for a technology-driven financial marketplace the right one? How can we ensure that EU regulation and supervision support innovation, while preserving financial stability and guaranteeing fair markets that serve investor and consumer interests? Is the EU an environment in which a technology-enabled and empowered marketplace can thrive?

- Introduction by moderator **Julia Verlaine** (Reporter, Wall Street Journal)
- Kick-off presentations:
 - **Bob Ferguson** (Head of Department, Strategy & Competition Division, Financial Conduct Authority, UK)
 - **Franck Guader** (Head of FinTech, Innovation and Competitiveness, Autorité des marchés financiers, France)
- Panel discussion:
 - **Bob Ferguson** (Head of Department, Strategy & Competition Division, Financial Conduct Authority, UK)
 - **Franck Guader** (Head of FinTech, Innovation and Competitiveness, Autorité des marchés financiers, France)
 - **Robert Kilian** (General Counsel, N26 Bank)
 - **Romain Mazeris** (General Manager MANGOPAY, CFO Leetchi Group)
 - **Beatriz Giménez** (Executive Director for New Digital Business Strategy, BBVA)
 - **Mirèl ter Braak** (Senior Policy Advisor, Programme Team Innovation & FinTech, Financial Markets Authority, Netherlands)
- Questions and answers from the audience

Statement

12:45 - 13:00

by **Claire Bury**
Deputy Director-General, European Commission,
Directorate-General for Communications
Networks, Content and Technology

13:00 - 14:30

Lunch

Statement

14:30 - 14:45

by **Cora van Nieuwenhuizen**
Member of the European Parliament, Rapporteur
on Fintech

Roundtable 3

14:45 - 16:15

Cybersecurity

Trust and confidence are the bedrocks of finance. Financial services are, in essence, a promise. Trust and confidence require security. Assurances that the data held by financial institutions are safe, that the integrity of data and assets is preserved and that the availability of assets and infrastructures is guaranteed. The value of the data and assets held by the financial sector makes it a primary target for attacks. How is the financial sector performing on cybersecurity? What are the challenges and what practical and concrete steps can the EU take to contribute to preserving cybersecurity in the financial sector?

- Introduction by moderator **Ed Robinson** (Senior writer, Bloomberg News)
- Kick-off presentations:
 - **Gottfried Leibbrandt** (CEO, SWIFT)
 - **Maria Vello** (COO, Cyber Defence Alliance)

- Panel discussion:
 - **Gottfried Leibbrandt** (CEO, SWIFT)
 - **Maria Vello** (COO, Cyber Defence Alliance)
 - **Roberto Baldoni** (Founder and Director, Research Center of Cyber Intelligence and Information Security, La Sapienza University, Rome)
 - **Ben Cade** (CEO, Trustonic)
 - **Michaela Koller** (Director-General, Insurance Europe)
 - **Gino Thielemans** (Head of Prudential IT Supervision, National Bank of Belgium)
- Questions and answers from the audience

Closing remarks


16:15 - 16:30

by **Olivier Guersent**
Director-General, European Commission,
Directorate-General for Financial Stability,
Financial Services and Capital Markets Union

16:30 - 17:00

Networking coffee

End of the conference

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