

## **JOINT STATEMENT ON U.S.-EU NEGOTIATIONS FOR A BILATERAL AGREEMENT ON INSURANCE AND REINSURANCE MEASURES**

EU and U.S. representatives met in Brussels on 25-26 July 2016 to discuss a future bilateral agreement relating to prudential insurance and reinsurance measures.

Both sides continued to discuss in good faith matters relating to group supervision, exchange of confidential information between supervisory authorities on both sides, and reinsurance supervision, including collateral.

EU and U.S. representatives exchanged concrete ideas in a constructive atmosphere, and addressed next steps towards completing negotiations in a timely manner.