



Summary conclusions

**IMPLEMENTATION
DIALOGUES**

Ready to listen

Implementation dialogue with Commissioner Maria Luís Albuquerque on the EU Taxonomy, 10 July 2025

The implementation dialogue on the EU Taxonomy took place virtually on 10 July 2025. Over three hours, Commissioner Albuquerque exchanged views with 28 representatives from diverse backgrounds, including EU level business federations, the financial sector, industry stakeholders, climate-focused NGOs, social partners and academia.

In their interventions, participants widely welcomed the **Commission's simplification efforts**, particularly through the Omnibus proposals adopted since the beginning of the current mandate. In this context, both the participants and the Commissioner underlined the need to strike a careful balance between simplifying the technical screening criteria (TSC) and ensuring they remain robust and meaningful.

Many participants also supported the idea of **expanding the Taxonomy**, particularly for sectors such as energy efficiency, industrial processes, networks and other activities contributing to a more circular economy. Adding these activities to the Taxonomy would allow for them to be recognised and financed as sustainable.

A recurring theme in the discussion was the need to **simplify and clarify the Taxonomy's technical screening criteria, especially the Do No Significant Harm (DNSH) criteria**. Representatives from the real economy also voiced concerns about the complexity and administrative burden of the current reporting obligations under the Taxonomy, welcoming recent simplifications but calling for more flexibility. SMEs representatives called for simple and proportionate tools to facilitate their access to transition funding.

Participants also raised several **sectoral concerns**, notably from the chemicals, real estate, and digital industries. Issues included overly stringent criteria, limited applicability to existing assets and infrastructure, and a lack of alignment with operational realities in these sectors. Participants also remarked the lack of accessible, comparable, and high-quality data, which they viewed as a major barrier to effective Taxonomy implementation. Finally, participants underlined the need for ensuring that the Taxonomy remains compatible with **international standards**.

Commissioner Albuquerque emphasised the Commission's awareness of the challenges faced by stakeholders, particularly concerning complexity and data requirements and acknowledged the calls for inclusion of new sectors. She also addressed the **burden on SMEs**, emphasising the need for a proportionate approach, and pointed to ongoing efforts to improve data comparability. The Commissioner concluded by stating that "competitiveness and sustainability are two sides of the same coin."