

**JOINT STATEMENT ON U.S.-EU NEGOTIATIONS FOR A BILATERAL AGREEMENT ON INSURANCE
AND REINSURANCE MEASURES**

“U.S. and EU representatives met in Washington, D.C. on May 24-25, 2016 to discuss a future bilateral agreement relating to prudential insurance and reinsurance measures.

“Both sides agreed to continue in good faith to pursue an agreement on matters relating to group supervision, exchange of confidential information between supervisory authorities on both sides, and reinsurance supervision, including collateral.

“U.S. and EU representatives are committed to pursuit of an agreement that will improve regulatory and supervisory treatment for insurers and reinsurers operating on both sides of the Atlantic. Both sides are considering next steps to ensure advancement of the negotiations.”