



**Meeting of the Financial Services User Group  
Agenda  
3 - 4 April 2014**

<b>Time:</b>	<b>3 April 2014</b>	<b>11.30-18.00</b>
	<b>4 April 2014</b>	<b>9.30-16.15</b>
<b>Place:</b>	<b>European Commission Health and Consumers DG, 8<sup>th</sup> Floor, Room B232, 8/120 Rue Breydel 4, 1000 Brussels</b>	

**Thursday 3 April**

- 11.30**      **Adoption of the agenda and approval of the minutes** of the last FSUG meeting (10-11 February 2014)
- 11.45**      Terms of Reference of the FSUG subgroup on **Access to independent financial advice for consumers** – presentation by FSUG member Anne Fily followed by discussion.
- 12.15**      Terms of Reference of the FSUG subgroup on **Consumer data and practices of creditworthiness assessment** – presentation by FSUG member Federico Ferretti followed by discussion.
- 12.45**      Terms of Reference of the FSUG subgroups on **over-indebtedness** – presentation by FSUG member Bernard Bayot followed by discussion.
- 13.15**      *Lunch*
- 14.00**      **Up-date on crowdfunding – by Barbara Gabor (Internal Market DG/G3)**
- 14.30**      Terms of Reference of the FSUG subgroup on **financial innovation: the case of crowdfunding** – presentation by FSUG member Nikos Daskalakis followed by discussion
- 15.00**      **Proposal for the revision of the Directive on Institutions for Occupational Retirement Provision**– presentation by Jung-Duk Lichtenberger (Internal Market DG/H5)
- 16.00**      **Directive on Supplementary Pension Rights** – presentation by Valdis Zagorski (DG Employment D3)
- 17.00**      Terms of Reference of the FSUG subgroup on **private pensions (decumulation phase)** – presentation by FSUG member Anne-Sophie Parent followed by discussion.
- 17.30**      Follow-up to the previous meeting:
- up-date of the FSUG Risk Outlook.

- discussion about David Cowan's proposal on enhancing cooperation with EIOPA:
- *EIOPA presents annually to FSUG meetings on its current activities to seek oral input from FSUG Members,*
- *EIOPA provides FSUG with **selected access to the core elements of draft policy papers** to request written input:*
  - *EIOPA could also **hold telcos with FSUG Chair/Vice-Chair** to seek input into policy work such as Reports, Opinions and Guidelines,*
- *EIOPA invites **FSUG Chair and Vice-Chair to meetings** of our Committee on Consumer Protection and Financial Innovation (CCPFI):*
  - *FSUG present “wish-list” regarding policy issues*
  - *Exchange views with representatives from national competent authorities.*

### **Friday 4 April**

- 9.30**      **Report of the Commission Expert Group on European Insurance Contract Law** – presentation by Mr Dirk Staudenmayer (Justice DG/A2)  
[http://ec.europa.eu/justice/contract/files/expert\\_groups/insurance/final\\_report.pdf](http://ec.europa.eu/justice/contract/files/expert_groups/insurance/final_report.pdf)
- 10.30**      **Feedback statement on third-pillar retirement products** – presentation by Francesco Gaetano (Health and Consumer DG/B4)  
[http://ec.europa.eu/dgs/health\\_consumer/dgs\\_consultations/ca/protection\\_third\\_pillar\\_2013\\_replies\\_en.htm](http://ec.europa.eu/dgs/health_consumer/dgs_consultations/ca/protection_third_pillar_2013_replies_en.htm)
- 11.00**      Terms of Reference of the FSUG subgroups on the **design of simple financial products** – presentation by FSUG member Mick McAteer followed by discussion.
- 11.30**      **Omnibus II and Solvency II** – presentation by Andreas Viljoen (Internal Market DG/H5)
- 12.30**      *Lunch*
- 13.30**      **Study on the asset management** – presentation of the interim report by the contractor, Didier Davydoff, IODS.
- 14.30**      **Study on how to promote access and use of appropriate savings products for all European financial services users, in particular vulnerable people** – up-date by the contractor, Roelof-Jan Molemaker and Jakub Gloser, ECORYS.
- 15.00**      **Reporting to Mr Mario Nava**, Director “Financial Institutions”, Internal Market and Services Directorate-General and **Ms Despina Spanou**, Director “Consumer Affairs”, Health and Consumers Directorate-General, **followed by discussion.**
- 16.00**      **Administrative issue**  
Update on the organization of the meeting in Warsaw 16-17 June 2014.
- 16.15**      **Conclusions**