



COP 25 joint high-level event

“Financing the Paris Agreement: how to mobilise private investors?”

Madrid, Tuesday December 10, 2019

Spanish Pavilion, IFEMA – Feria de Madrid Avda. del Partenón, 5 28042 Madrid, Spain

Description

To make a successful transformation to a greener, more sustainable planet, the use of our public budgets is crucial but will not be enough. We need to mobilise private investors and capital markets through supportive frameworks to make sustainable investments happen.

The global nature of financial markets has the great potential to link local financing needs to global sources of funding offer and therefore to help countries make the transition to a greener economy. This event will discuss how to unlock this great untapped potential and to build coherent frameworks across countries and jurisdictions.

Agenda

10:00 – 10:10 **Opening remark- Financing the Low-Carbon Future**

Michael Bloomberg, Founder of Bloomberg LP and Bloomberg Philanthropies, Chairman of the TCFD -Taskforce for Climate Related Financial Disclosures

10:10 – 11:05 **High-level Panel 1: the need to mobilise private sectors to finance the transition**

Panellists

Nadia Calviño, Minister of Economy and Business, Spain

Valdis Dombrovskis, Executive Vice-President, European Commission

Werner Hoyer, President, European Investment Bank

Angus Taylor, Minister for Energy and Emissions Reduction, Australia

Axel van Trotsenburg, Managing Director of Operations, World Bank

Ana Botín, Executive Chair, Banco Santander

Moderator: **Reed Landberg**, Bloomberg TV



11:05 – 12:00 High-level Panel 2: Taxonomies, Green bonds, Disclosure: the need for coherent frameworks

Panellists

Ukur Yatani, Minister of Finance, Kenya

James Shaw, Minister for Climate Change, New Zealand

Ashley Ian Alder, Chairman of the IOSCO Board and CEO of the Hong Kong Securities and Futures Commission

Tao Zhang, Deputy Managing Director, International Monetary Fund

Margaret Kuhlow, Finance Practice Leader, WWF

Jean-Jacques Barberis, Head of Institutional and Corporate Clients Coverage, Executive Board member, Amundi

Moderator: **Olivier Guersent**, Director General, Directorate General for Financial Stability, Financial Services and Capital Markets Union, European Commission

12:00 – 12:15 Concluding remarks

Nicholas Stern, President of the British Academy & Chair of the Grantham Research Institute on Climate Change and the Environment at LSE