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Mr Peter Braumüller  
Vice-Chairperson to the European  
Insurance and Occupational Pensions  
Authority (EIOPA)  
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**Subject: Call for advice to the European Insurance and Occupational Pensions  
Authority (EIOPA) regarding certain aspects relating to retail investor protection**

Dear Peter,

As announced in the CMU Action Plan, the Commission is currently reviewing the EU framework for retail investor protection amid concerns that retail investor participation in capital markets remains very low as compared to other economies and that investors are not sufficiently benefiting from the investment opportunities that the capital markets can offer.

As part of our review, the Commission services are seeking advice from EIOPA on a number of specific topics which are of particular importance from a retail investor's perspective and for which we would value the views of insurance supervisors (see Annex).

My services stand ready to support EIOPA in completing this advice as efficiently as possible. Your work will represent an important contribution to the Commission's evidence-gathering process and help us in the preparation of potential legislative initiatives.

To this end, I would ask EIOPA to deliver its advice to the Commission services by 30 April 2022.

Thank you in advance for your cooperation and I look forward to receiving EIOPA's advice.

Yours sincerely,  
(e-signed)

John BERRIGAN  
Director-General

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