

REPUBLIC OF POLAND MINISTRY OF FINANCE FINANCIAL MARKET DEVELOPMENT **DEPARTMENT**

Mr **Patrick Pearson** Head of Unit in DG FISMA Rue de Spa 2 1000 Brussels Belgium

Dear Mr. Peerson,

Having regard to the provisions of art. 12 of Regulation (EU) No 648/2012 of the European Parliament and of the Council of 4 July 2012 on OTC derivatives, central counterparties and trade repositories (EMIR) imposing on Member States obligation to establish the rules on penalties applicable to infringements of the rules under Title II of the Regulation, please be informed that the relevant provisions has been provided for in Act of 5 December 2014 on the amendment of the Act on Trading in Financial Instruments and some other Acts (Journal of Laws of 2015, Item 73).

For your convenience please find the reference to Journal of Laws, wherein the abovementioned Act was published: http://www.dziennikustaw.gov.pl/du/2015/73/1

Herewith please be informed that the competent authority responsible for carrying out the duties resulting from EMIR pursuant to art. 22 of the Regulation, is Polish Financial Supervision Authority (Komisja Nadzoru Finansowego).

ZASTEPCA DYREKTORA Departementu Rozwoju Rynku Finansowego Piotr Koziński

Yours sincely,

