



25th CEOB plenary meeting 18 & 19 June 2024

Short summary for publication

On 18 and 19 June 2024, the Committee of European Auditing Oversight Bodies (CEAOB) held its 25th plenary meeting that took place in Paris hosted by the H2A (Haute Autorité de l'Audit).

Main outcomes

The members adopted draft CEOB non-binding guidelines on limited assurance on sustainability reporting for a one-month public consultation before the final approval intended for September 2024.

The members adopted the proposals prepared by the dedicated task force on criteria for becoming observer at the CEOB.

The members shared information about the state of play in the transposition of the CSRD and discussed the main features of the Wirecard related sanction.

Chair election

Mr Panos Prodromides was elected as the new CEOB Chair for a four-year term starting on 12 July 2024. He will succeed Mr Patrick Parent, whose four-year term will end at the same date.

Activities of the sub-groups

The members received an update on:

- the activities of the *International Equivalence and Adequacy sub-group* to support the cooperation between European and third country audit regulators.
- the recent activities and discussions held the *Enforcement sub-group*.
- the ongoing work streams of the *International Auditing Standards sub-group* as regards the activities of the international standards setters.
- the outcomes of the latest meeting held by the *Inspections sub-group* in Riga on 12 and 13 June 2024.
- the *Market Monitoring sub-group* activities, including preparatory work for the next market monitoring report.

Stakeholder outreach

As part of its stakeholder outreach activity the CEOB invited the Chair of the EFRAG SR TEG, as well as representatives of the EBA, the ESMA, the European Contact Group (ECG) and ecoDa to discuss topics of common interest.

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