

Current shocks (art.178 RD) (eg with a modified duration of 5 years)	Rating			
	CQS 0 (AAA)	CQS 1 (AA)	CQS 3 (BBB)	CQS 5 (B)
Covered Bonds	3,5%	4,5%	12,5%	37,5%
Bonds & Loans	4,5%	5,5%	12,5%	37,5%
STS senior	5,0%	6,0%	14,0%	47,0%
STS non-senior	14,0%	17,0%	39,5%	100,0%
non STS (senior et non-senior)	62,5%	67,0%	98,5%	100,0%

Proposal for new shocks (eg with a modified duration of 5 years)	Rating			
	CQS 0 (AAA)	CQS 1 (AA)	CQS 3 (BBB)	CQS 5 (B)
Covered Bonds	3,5%	4,5%	12,5%	37,5%
Bonds & Loans	4,5%	5,5%	12,5%	37,5%
STS senior	4,5%	5,5%	12,5%	37,5%
STS non-senior	6,8%	8,3%	18,8%	56,3%
non STS senior	5,9%	7,2%	16,3%	48,8%
non STS non-senior	8,9%	10,8%	24,5%	73,2%