



Meeting of the Financial Services User Group Agenda

7 – 8 July 2014

Time:	7 July 2014	11.30-18.00
	8 July 2014	09.00-16.30
Place:	European Commission Internal Market and Services DG, Room T Stoll Rue de Spa 2, 1000 Brussels	

Monday 7 July

- 11.30** Adoption of the agenda and approval of the minutes of the last FSUG meeting (16 – 17 June 2014).
- 11.40** Lessons learnt from the meeting in Warsaw.
- 12.10** Finalisation of the Risk Outlook – Mick McAteer.
- 12.45** *lunch*
- 13.45** Draft final report of the study on the **performance of the asset management industry** presentation by Didier Davydoff and Michael Klages, IODS, followed by discussion.
- 14.45** draft position paper on *Simple financial products* – presentation by Mick McAteer followed by discussion.
- 15.30** presentation of the **report on the Consumer Credit Directive** and the related studies – Maria Lissowska (Health and Consumers DG, B.4):
- Study on the consumer credit market
 - Study on regulatory choices and their impact on the internal market and consumer protection
- http://ec.europa.eu/consumers/rights/docs/ccd_implementation_report_en.pdf
http://ec.europa.eu/consumers/rights/docs/consumer_credit_market_study_en.pdf
http://ec.europa.eu/consumers/rights/docs/study_on_impact_of_the_legal_choices_en.pdf
- 16.15** presentation of the draft position paper on *consumer data and practices of creditworthiness assessment* – report on the progress since the last meeting by Martin Schmalzried
- 17.00** Reply to the TTIP consultation – up-date by Paul Coenen.
- 17.30** Reporting to **Mario Nava, Director, DG MARKT** on the outcome of the first day discussions.
- 17.45** Sub-group meetings

Tuesday 8 July

- 09.00** Discussion on revised terms of reference on *financial planning* and the proposal for the research study -- report on the progress since the last meeting by Anne Fily.
- 09.30** **Study on how to promote access and use of appropriate savings products for all European financial services users, in particular vulnerable people** – revised Interim Report, presentation by the contractor, Roelof-Jan Molemaker and Jakub Gloser, ECORYS, followed by discussion.
- 10.30** Draft reply to the European Ombudsman consultation on composition of European Commission expert groups:
<http://www.ombudsman.europa.eu/en/cases/correspondence.faces/en/54300/html.bookmark>
deadline 31.08.2014
- 11.00** presentation of the 10th edition of the **Consumer Market Scoreboard** - Dan Dionisie (Health and Consumers DG, B.4)
http://ec.europa.eu/consumers/consumer_research/cms_en.htm
- 11.45** **Draft reply to ESMA MiFID II/MiFIR** consultation paper (technical advice for delegated acts) and discussion paper (for future technical standards):
http://www.esma.europa.eu/system/files/2014-549_-_consultation_paper_mifid_ii_-_mifir.pdf
http://www.esma.europa.eu/system/files/2014-548_discussion_paper_mifid-mifir.pdf
deadline: 01/08/2014
- [12.45 – if enough time – presentation given by Guillaume to the French AMF]
- 13.00** *Lunch*
- 14.00** Presentation of the DG SANCO study on **over-indebtedness** by Francesco Gaetano (Health and Consumers DG, B.4)
- 14.45** Discussion on revised terms of reference on *crowd-funding* and the proposal for the research study - report on the progress since the last meeting by Nikos Daskalakis and Robin Jarvis
- 15.30** Discussion on revised terms of reference on *private pensions* (de-cumulation phase) - Anne-Sophie Parent.
- 15.45** Reporting to the Commission on the progress of FSUG work programme.
- 16.15** Conclusion and sub-group meetings