

# **CEAOB WORK PROGRAMME**

**2025**

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## ABOUT CEAOB

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The **Committee of European Auditing Oversight Bodies** (“CEAOB”) is the designated body for co-operation between national audit oversight bodies at EU level, established by the Audit regulation No. 537/2014 (Article 30). Its role is to strengthen EU-wide audit oversight, which is a key objective of the new EU legislation on statutory audit that took effect on 17 June 2016.

By facilitating supervisory convergence, the CEAOB contributes to the effective and consistent application of the new EU audit legislation throughout the EU.

The CEAOB is composed of representatives of:

- the national audit oversight bodies of the EU
- the European Securities and Markets Authority (ESMA)

The European Banking Authority (EBA), the European Insurance and Occupational Pensions Authority (EIOPA), the representatives of the national audit authorities of the European Economic Area (EEA) from Iceland, Liechtenstein, and Norway, and the Audit Public Oversight Body of Ukraine (APOB) are observers.

Through its Subgroups and task forces, which bring together experts from national authorities, it contributes to improving the effectiveness of audit oversight in Europe, disseminates best practices, shares knowledge and represents the voice of its members to international standard-setters.

# INTRODUCTION

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## I. CEAOB's mission:

The CEAOB fosters convergence of practice by European audit regulators and the improvement of audit quality in Europe in order to further trust in informative, reliable, and independent audit reports.

In order to fulfil this mission, the CEAOB supports the development of expertise in its members, it fosters sharing of experience and expertise, and it contributes to EU policy matters involving audit firms and audit quality.

## II. CEAOB's core strategies

- Harmonising regulatory approaches
- Sharing expertise and experience
- Contributing to EU policy on the future of statutory audit and other assurance
- Contributing to policy making via regular dialogue with international standard setters

The Work programme of the CEAOB and the Work plans of its Sub-groups have been aligned with this description of the CEAOB's core strategies.

While much of the work of the CEAOB are ongoing workstreams and projects that tie over the year-end, the topics presented in this programme are the focus areas in which the CEAOB will strive to make progress in 2025.

# CEAOB'S CORE STRATEGIES

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## I. Harmonising regulatory approaches

Developing a common understanding and aligned reactions related to audit regulation and audit standards is at the heart of the CEOB's mission. It forms the basis upon which members of the CEOB can build harmonised approaches and promote best practices.

In addition to the above, given the interconnectivity of economies worldwide and the global operations of audit networks and their clients, high quality audit is needed globally. It is therefore important that audit regulators work together in order to assess the quality of statutory audits performed outside the EU. Cooperation with third-country audit regulators is dependent on decisions from the European Commission on the equivalence and adequacy of thirdcountry audit regulatory frameworks. This collaborative approach helps ensure consistency and reliability in financial reporting, which is crucial for maintaining investor confidence and the stability of global financial markets.

The CEOB will contribute to a sound cooperation between European and third country audit regulators by performing technical analyses of foreign regulatory frameworks upon request of the Commission and by its follow-up of developments in the regulatory frameworks for which equivalence and adequacy decisions are in place.

In order to achieve harmonisation of regulatory approaches, the CEOB members and observers actively participate in the sub-groups and work streams where practice is compared to the applicable regulatory framework. This encompasses the following areas:

- a. **The EU Audit Regulation and Directive (ARD)**
- b. **Auditing standards and ethical and independence rules**
- c. **Cooperation with third country regulators**
- d. **Third country auditors**
- e. **Assurance on sustainability reporting**
- f. **Other**

### a) **The EU Audit Regulation and Directive (ARD)**

The CEOB has set up an internal forum (an online platform) and a Review Team the aim of which is to discuss issues emerging from the application of the EU regulatory framework and identify whether there is a need to provide guidance/clarification. The CEOB will continue to explore opportunities for providing guidance regarding its understanding of the legal framework and the role of audit oversight bodies. Taking into consideration which topics are most likely to have an impact on the audit environment in terms of a consistent understanding and application of the ARD, the CEOB will take these topics and consider them for non-binding guidelines or opinions.

**b) Auditing standards and ethical and independence rules**

The CEAOB develops a common understanding and responses related to standards and facilitates the promotion of best practices which contribute to harmonising audit quality. Members discuss relevant standards related issues regarding the application of EU regulations and directives that deal with audit matters. The results of inspections are discussed among members from different analysis perspectives, and Common Audit Inspection Methodologies (CAIM) are developed and continuously improved. It also discusses the impact of differences identified between ISAs and EU or national provisions applicable in the Member States.

In addition to internal collaboration, the CEAOB actively engages with other key stakeholders, such as the International Ethics Standards Board for Accountants (IESBA) and International Auditing and Assurance Standards Board (IAASB). These collaborations enhance the alignment of ethical and auditing standards globally, promoting consistency and integrity in the audit profession.

**c) Cooperation with third country regulators**

The CEAOB promotes common understanding and responses related to the European regime on equivalence and adequacy of third-country audit regulatory frameworks including registration of third country auditors for the purpose of assurance of sustainability reporting. It fosters consistency in the way members of the CEAOB cooperate with regulators outside the EU.

**d) Third country auditors**

The CEAOB will further explore ways to foster joint understanding of the third country auditor registration process after an information gathering exercise that identified differences between the registration processes and oversight regimes vis-à-vis third country auditors to put in place a more harmonized and, where possible, simplified approach to the registration and supervision of those auditors.

**e) Assurance on sustainability reporting**

Taking into consideration the importance of contributing to a harmonised and consistent application of assurance practices related to sustainability assurance the CEAOB, after the invitation of the European Commission, has published non-binding guidelines on limited assurance on sustainability reporting on 30 September 2024, following a public consultation.

As the CSRD requires the adoption of limited assurance standards by the Commission up to 1st October 2026 at the latest, the CEAOB has been asked for technical advice which is expected to be used for the preparation of the Delegated Act adopting limited assurance sustainability standards which will be prepared, based on ISSA 5000, in 2025.

**f) Other**

The CEAOB contributes to further harmonising regulatory approaches by providing transparency about its work and cooperation (e.g., by the publication of CAIM and infographics). The CEAOB may also issue one-off communications on emerging issues or

issues that its members see as critical to audit quality. Such communication could take the form of technical alerts as had been done in 2020 in the context of the Covid19 pandemic.

## **II. Sharing expertise and experience**

By facilitating the exchange of information, experience, expertise and best practices amongst European auditor oversight bodies, a solid basis for cooperation and consistency is established. The overall objective is to support the development of expertise in the CEAOB members and achieve a high degree of convergence regarding the work of the audit regulators.

Sharing expertise and experience is key to the members of the CEAOB and to observers. It is at the core of all their activities. The following areas are of particular relevance for this CEAOB core strategy:

- a) Inspection-related activities**
- b) Enforcement-related activities**
- c) Training needs**
- d) Coordination and dialogue between the CEAOB sub-groups and with other regulators**
- e) Cooperation with third country regulators**
- f) Dialogue with the largest European networks of audit firms**
- g) Other**

### **a) Inspection-related activities**

The CEAOB will contribute to further improving expertise within its members. In order to reach this goal, it will draw conclusions based on the inspection findings database, and on meetings of the Inspection sub-group where inspection approaches are discussed. The Financial Services Task force and IT Task Force will continue to support members in their respective fields of expertise. Members will continue to explore secondment opportunities or ways to benefit from peer support by way of expert advice. The CEAOB will support any plans from members to perform coordinated inspections of members of a same network.

### **b) Enforcement-related activities**

The CEAOB will conduct its annual survey regarding specific issues in the area of enforcement, including administrative measures and sanctions as well as the state of the administrative and disciplinary regimes in the Member States. The members of the sub-group will further improve their understanding of the investigation and sanctioning regimes in EU Member States through regular discussions and case studies. They also plan to further explore the possibility of implementing an Enforcement database, to collect information on violations and sanctions imposed by each Member State. They will also interact and cooperate with other CEAOB sub-groups to share and analyse information on the regulation and auditor oversight.

**c) Training needs**

The Training task force will explore training needs for members' teams and ways to improve interactions among members, e.g., by sharing experiences and by organising dedicated trainings with external providers.

**d) Coordination and dialogue between the CEAOB sub-groups and with other regulators**

The CEAOB will continue discussing wider issues that are beyond the scope of individual sub-groups and facilitate the work between the sub-groups. The continued collaboration between the Inspection sub-group and the International Auditing Standards sub-group will allow high quality interactions with the standards setters. The on-going cooperation between the Inspection sub-group and the Market Monitoring sub-group will help prepare an analysis on audit quality market monitoring indicators which will constitute an important item in the market monitoring report. Continued cooperation with European authorities and with institutions such as the Financial Stability Board and the European Systemic Risk Board informs members of the CEAOB about trends and risks which may have an impact on audit quality, and in return, enables the CEAOB to inform these regulators about the practices and trends that it observes among auditors, particularly those of so-called systemic entities and of financial institutions based in EU countries.

**e) Cooperation with third-country regulators**

Members will continue to share experiences regarding joint inspections with third country regulators. The CEAOB will further explore ways how to provide guidance to the members to support them in their bilateral interactions with third-country regulators, including guidelines on cooperation agreements and exchange of information as well as aspects surrounding the application of the General Data Protection Regulation (GDPR). In line with its newly adopted view towards admitting specific third country regulators as observers where appropriate, the CEAOB, through its Observership TF, will apply the internal guidelines for a consistent approach to granting observership, and take resource matters into consideration while doing so.

**f) Dialogue with the largest European networks of audit firms**

Regarding the largest networks, pursuant to Art. 32 of the Audit Regulation, the CEAOB is interacting with them via the colleges of competent authorities. The CEAOB will continue on-going work including reviewing new quality initiatives, their use of new technologies and their level of off-shoring. The CEAOB will further discuss with them their audit quality initiatives in relation to assurance on sustainability reporting.

**g) Other**

The CEAOB will support cooperation, in particular the sharing of experience and information, amongst national competent authorities regarding the monitoring of developments in the national audit markets. The Secretariat and members will share any information gathered from third parties (media, whistle-blower, etc.) which might be related to suspected fraud, conflict of interest or deficiencies which could have an impact on the audit of a public interest entity.



Where significant audit quality deficiencies arise, the CEAOB will invite members to discuss root causes and mitigating measures. The CEAOB and members will monitor and analyse trends, potential risks and vulnerabilities relevant to auditor oversight, as well as other shortcomings and adverse developments in the audit market, in order to determine if and how the CEAOB should react to these. As described above, by fostering a culture of transparency and continuous improvement, the CEAOB aims to uphold the highest standards of audit quality and protect the public interest.

### **III. Contributing to EU policy on the future of statutory audit and other assurance**

According to Article 30 of Regulation (EU) No 537/2014, the CEAOB is to advise the European Commission on issues related to the audit regulation. Since its creation in 2016, one of the most important and constant work streams of the CEAOB has been the exchange of information, expertise and best practices for the application of the existing regulatory framework. However, as time passes, it is good governance to undergo a “sanity check” to make sure that the existing regulatory framework continues to meet the needs of its various stakeholders. For this purpose, over the last couple of years the European Commission launched several studies and public consultations.<sup>1</sup> The CEAOB dedicated a TF specifically to gather, process and condense the combined experience of 27 member states with the current audit framework into specific points of action that it feels are crucial for a future potential revision of the regulatory framework. These proposals, aimed at improving the current EU audit framework, were shared with the European Commission in 2023.

Following the 2024 European Parliament elections, the newly constituted European Parliament and subsequently the European Commission may once again scrutinize the EU audit framework. On the strength of its members' expertise in audit oversight and the knowledge that the CEAOB has acquired of audit practice in the EU, the CEAOB will continue to support the developments in the audit of financial information or sustainability and will stand ready to propose further improvements to the current regulatory framework dealing with these two subjects to political decision-makers on its own initiative.

The following areas are of particular relevance for this CEAOB core strategy:

- a) Providing information on the implementation of the regulatory framework**
- b) Providing information on the audit market in the EU**
- c) Making proposals for potential improvements to the regulatory framework (ARD)**
- d) Contributing to the implementation of the Corporate Sustainability Reporting Directive (CSRD)**
- e) Dialogue with stakeholders**

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<sup>1</sup> For public consultations and studies prepared and published by the European Commission, please refer to the following link: <https://op.europa.eu/en/publication-detail/-/publication/>

**a) Providing information on the implementation of the regulatory framework**

The CEAOB will provide information on the way the existing regulatory framework is implemented. In particular, in compliance with Art. 30f (1) of the Audit Directive, the CEAOB will issue aggregated information regarding administrative measures and sanctions imposed on auditors<sup>2</sup>.

**b) Providing information on the audit market in the EU**

The CEAOB will continue to collect and analyse data from Member States, including data on audit markets, audit quality and audit committees in order to contribute to the drafting of the European Commission Market monitoring report<sup>3</sup>.

**c) Making proposals for potential improvements to the regulatory framework (ARD)**

The existing ARD TF will continue its work as outlined above and stand ready to further develop the ideas and proposals submitted to the EU Commission in 2024.

**d) Contributing to the implementation of the Corporate Sustainability Reporting Directive (CSRD)**

EFRAG granted the CEAOB two observer seats at its Sustainability Reporting Board and Technical Expert Group. In 2025 the CEAOB will pursue its involvement in this strategic project and will share its expertise in assurance matters.

Further survey and QA will be launched where necessary in the subgroups to facilitate benchmarks and facilitate common understanding and implementation of the CSRD.

**e) Dialogue with stakeholders**

The CEAOB will continue to seek dialogue with relevant external parties based on its stakeholder outreach and communications strategy and additional internal discussions, specifically with a view to understanding the public's expectations regarding its work. When selecting specific stakeholders to engage with, the CEAOB will look for a good mix of persons and organisations from various backgrounds to ensure that the exchange will lead to a comprehensive reflection of stakeholder needs and considerations. In that spirit, the CEAOB will strive to seek a dialogue mainly, but not exclusively, with the following stakeholder groups in 2025:

- Groups and associations representing audit committees, audit committee Chairs and investors
- Auditors, audit firms (including the largest EU networks) as well as professional bodies and related organisations

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<sup>2</sup> Reports are published on CEAOB's website: [Committee of European Auditing Oversight Bodies - European Commission](#)

<sup>3</sup> Previous reports are available on these links: [COM\\_COM\(2017\)0464\\_EN.pdf \(europa.eu\)](#)

<sup>3</sup> <https://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:52021DC0029&rid=2>

<sup>3</sup> [Report on Audit Market Monitoring 2020 \(europa.eu\)](#)

- Auditing and Ethical Standard Setters, Banking/insurance regulators and other related organisations
- Representatives from academia
- Other (e.g. Local stakeholders operating at NCA level)

#### **IV. Contributing to policy making via regular dialogue with international standard setters**

Though international auditing standards have not been adopted by the European Commission, they form the basis of many auditing standard requirements in the EU. Therefore, it is important for audit regulators in the EU to maintain a regular dialogue with the International Audit and Assurance Standards Board (IAASB). Such dialogue might be even more important in the future given the development of International Standards on Sustainability Assurance starting in 2024 with the adoption of ISSA 5000 which may serve as a basis for an EU adopted assurance standard on sustainability reporting. Similarly, even though the European regulatory framework has its own ethical requirements, liaising with the International Ethics Standards Board for Accountants (IESBA) is useful to promote and enhance an ethical behavior and independent mindset by audit and assurance professionals.

With its members and observers, the CEAOB can gather and analyze a wide range of situations encountered by inspection teams and enforcers. It is therefore particularly relevant to provide input to the global standard-setters. The following areas are of particular relevance for this CEAOB core strategy:

- a) Liaise with standards setters and provide comments on relevant projects under the leadership of the International Auditing Standards sub-group
- b) Discuss developments in current IAASB projects and determine whether and when the CEAOB should engage on selected issues
- c) Analyse the CEAOB database on inspection findings to identify which may be pointing to auditing standards deficiencies

## V. Longer term Outlook

One of the CEAOB's key ongoing work streams is the exchange of information, expertise, and best practices for implementing the Audit Regulation and Directive (ARD), conducted at both the plenary and sub-group levels. However, as demonstrated by the Corporate Sustainability Reporting Directive (CSRD), the demand for assurance on emerging issues may increase. Consequently, the CEAOB must stay informed about new regulatory developments, in order for the CEAOB to assess the enhancement of its missions and responsibilities.

A longer-term planning which goes beyond 2025, could include the following topics and work streams:

- Discuss the link between enforcement and audit quality
- Explore the benefits from the use of Audit Quality Indicators (AQI) models
- Assess the risks and opportunities arising from investment of private equity in audit firms
- Evaluate the challenges and applications of advanced technologies in audit firms
- Explore ways to support CEAOB members in their interactions with third country audit oversight authorities and foster cooperation
- Prepare for strategic changes as regards the revision of the audit Directive and Regulation
- As needed and depending on EU legal initiatives, analyse areas where auditors take up new roles (besides sustainability reporting) and the consequences for corresponding regulatory approaches
- Further facilitate the convergence in implementation of the Corporate Sustainability Reporting Directive provisions which have modified the Accounting and the Auditing Directives and Regulation and provide advice on the additional role auditors, or where appropriate, other Independent Assurance Services Providers will play in sustainability reporting assurance
- Evaluate the changes stemming from the Corporate Sustainability Reporting Directive (CSRD) and the potential impact on third country oversight regimes
- Further improve the CEAOB's internal and external communication and visibility
- Explore new areas of cooperation

# STRUCTURES, RESOURCES AND PROCESSES TO SUPPORT CORE STRATEGIES

For a detailed summary of each core strategy, the relevant planned activities, and the corresponding responsible parties, please refer to the following table:

Planned activities	Output	Lead
<b>1. Harmonising regulatory approaches</b>		
	Publish non-binding guidelines	CEAOB
<i>Inspection-related activities</i>	Share and discuss inspection findings through the analysis of the Inspection Database	Inspection SG
	Share and discuss approaches to the inspection of sustainability assurance engagements	Inspection SG
	Improve consistency of the inspection methodology: CAIM development and update (CAIM TF)	Inspection SG
	Update from Financial Services taskforce (FSTF)	Inspection SG
	Update from IT task-force (ITTF)	Inspection SG
<i>International Equivalence and Adequacy activities</i>	Explore how to provide guidelines on the content of the cooperation agreements and exchange of information with third country competent authorities under Article 36 of the Audit Regulation. In particular, its articulation with the cooperative and working arrangements under Articles 46 and 47 of the Audit Directive	IE&A SG
	Assess the current third country audit legal framework, in particular Articles 45 and 46, its ambiguities and limitations, and discuss potential improvements of Audit Directive and Regulation on equivalence and adequacy matters	IE&A SG

	Assess the impact of the amendments introduced by the Corporate Reporting Sustainability Directive (CSRD) in the equivalence and adequacy regime.	IE&A SG
	Explore the legal framework and options for registering third-country auditors and audit entities to provide sustainability assurance for third-country entities listed in European capital markets	IE&A SG
<i>Standard-related activities</i>	Discuss relevant standards related issues regarding the application of EU regulations and directives (including proposals) and assess whether the CEAOB should engage in further action	IAS SG
	Share information on members' standard setting initiatives on auditing matters and determine whether the CEAOB should engage in further action	IAS SG
	Analyse inspection findings of the CEAOB database tracking possible enhancement of the international standards	IAS SG
	Obtain feedback on the implementation of the Monitoring Group's reform, including on the process for elaboration of standards by IAASB and IESBA	IAS SG

Planned activities	Output	Lead
<b>2. Sharing expertise and experience</b>		
	Communicate with external stakeholders	CEAOB
	Publish technical alerts	CEAOB
	Publish thought papers	CEAOB
	Hold joint meetings with the FSB, the ESRB and auditors of G-SIFIs	CEAOB
	Share experience and best practice regarding the transposition and the application of the ARD	CEAOB
	Provide advice to the EU Commission and members upon request, including via the Wiki	CEAOB
	Members notify each other of temporary prohibitions on an ongoing basis	CEAOB Members
	Communicate with audit firms and discuss their audit quality initiatives	CEAOB/Inspection SG
	Provide a framework for discussion of wider, cross-cutting issues between subgroups and facilitate their cooperation	CEAOB/Subgroups
	Regular liaison with ESAs on relevant topics of common interest	CEAOB/Subgroups
	Identify and analyse trends, risks, and vulnerabilities relevant to auditor oversight	CEAOB/Subgroups
<i>Enforcement-related activities</i>	Learn and understand the enforcement and sanctioning regimes in the EU member states. Exchange information through a workshop or webinar (virtual or physical)	Enforcement SG
	Study real enforcement cases	Enforcement SG
	Communicate and exchange information with other sub-groups where there is a link to enforcement	Enforcement SG/ Sub-Groups

	To further explore the possibility and decide on the implementation of an Enforcement database	Enforcement SG
	Provide input to the CEAOB annual report	Enforcement SG
<i>Inspection-related activities</i>	Share inspection approaches and challenges	Inspection SG
	Build a training plan for inspectors and coordinate its delivery (Training taskforce TTF)	Inspection SG
	Provide an update on interactions with the PCAOB and other third-country audit regulators and on coordinated quality assurance reviews between members	Inspection SG
	Dialogue with the standards sub-group	Inspection SG/IAS SG
	Dialogue with the market monitoring subgroup	Inspection SG/MM SG
	Dialogue with the enforcement subgroup	Inspection SG/Enforcement SG
	Dialogue with ESMA	Inspection SG/ESMA
	Dialogue with Big-4 audit firms	Inspection SG
	Dialogue with the other firms	Inspection SG
	Follow-up on new quality initiatives by the firms, development of new technologies and off-shoring activities	Inspection SG
	Assess the main firms/networks to monitor	Inspection SG
	Update from Colleges	Inspection SG
	Update work plan	Inspection SG
	Provide input to the CEAOB annual report	Inspection SG
	Consider the publication of inspection results using data from the inspection database	Inspection SG



<i>International Equivalence and Adequacy activities</i>	Follow-up on the report on third country audit firms registered in the EU and their audit clients. In particular, by assessing the establishment of a European common database for third countries audit firms registered in the EU.	IE&A SG
	Analyse members' practices in the registration as well as on the process of updating registration information for third country auditors to identify best practices in their registration and updating of information	IE&A SG
	Analyse members' practices in the supervision of third country auditors to identify common issues and best practices	IE&A SG
	Considering members' practices, the sub-group will assess the development of a set of guidelines/best practices regarding registration processes and maintenance of national third-country audit firms registers	IE&A SG
	Interaction with other sub-groups as necessary, in particular with the Inspection and Enforcement sub-groups	IE&A SG/Inspection SG/Enforcement SG
	Contribute to the CEAOB annual report	IE&A SG
<i>Market Monitoring related activities</i>	Contribute to the CEAOB annual report	Market Monitoring SG
	Through the training session, NCAs exchange best practices for contacting and obtaining information from Audit Committees, especially when NCAs do not have the competence to oversee their performance	Market Monitoring SG
	Identifying ways to achieve consistency in national market reports across member states and to ensure a higher level of comparability and ease of aggregation of data collected	Market Monitoring SG
<i>Standard-related activities</i>	Statutory audit: Discuss developments in IAASB projects and determine whether	IAS SG

	and when the CEAOB should engage on selected issues	
	Statutory audit: Discuss relevant IESBA projects and determine whether and when the CEAOB should engage on selected issues	IAS SG
	Assurance on sustainability reporting: Discuss developments in international initiatives on assurance on sustainability reporting	IAS SG
	Assurance on sustainability reporting: Discuss developments in ethics related pronouncements applicable to sustainability assurance provision, where relevant	IAS SG
	Assurance on sustainability reporting: Prepare CEAOB technical advice to the European Commission on the EU standard for limited assurance on sustainability reporting under the CSRD	IAS SG
	Assurance on sustainability reporting: Follow up on the technical advice after a potential public consultation of the European Commission, upon request for assistance	IAS SG
	Dialogue with the Inspection sub-group	IAS SG/Inspection SG
	Dialogue with the Enforcement subgroup	IAS SG/Enforcement SG
	Targeted liaison with European Supervision Authorities where relevant	IAS SG
	Contribute to the CEAOB annual report	IAS SG

Planned activities	Output	Lead
<b>3. Contributing to EU policy on the future of statutory audit and other assurance</b>		
<i>Enforcement-related activities</i>	2025 Questionnaire on Enforcement (drafting and finalising the questionnaire)	Enforcement SG
	2025 Questionnaire on Enforcement (distribution of questionnaire to CEAOB members)	Enforcement SG
	Consolidate responses and issue a CEAOB Enforcement report on data from year 2024 pursuant to Article 30 f (1) of the Audit Directive	Enforcement SG
<i>International Equivalence and Adequacy activities</i>	Monitor the impact of the UK being a third country from the audit oversight perspective. The sub-group will monitor political developments and legislative initiatives and, where necessary, assess the need to take appropriate measures from the individual EU audit oversight bodies' and CEAOB's perspective	IE&A SG
	Follow-up developments on third-country audit regulatory frameworks as well as assess possible impacts on previous equivalence and adequacy decisions. In particular, the sub-group will monitor developments and continue a dialogue with those jurisdictions under a time limited equivalence and/or adequacy decision	IE&A SG
	Based on priorities, the IE&A Sub-Group will continue assessing and/or revising the equivalence assessments of third country audit legal frameworks under a time limitation or adopted based on the 2006 EU Audit framework	IE&A SG
	The IE&A Sub-Group will set up and/or continue the dialogue with third countries that have expressed an interest to be included in the equivalence and adequacy assessment programme	IE&A SG

<i>Market Monitoring related activities</i>	Provide statistics about the audit sector across the EU in the 4 <sup>th</sup> market monitoring report which will be finalised and published by the EC during 2025/2026	Market Monitoring SG
	Training session on templates for the CEAOB	Market Monitoring SG
	Cooperation with the ISG to provide an analysis to the EC on audit quality market monitoring indicators	Market Monitoring SG/Inspection SG
	Establish objectives, develop and refine the existing market monitoring indicators, and create new indicators relevant to the monitoring of the audit market.	Market Monitoring SG
	Distribute the templates to the National Competent Authorities and receive the completed templates	Market Monitoring SG
	Start the analysis and consolidation of the data provided by the National Competent Authorities involved	Market Monitoring SG

<b>Planned activities</b>	<b>Output</b>	<b>Lead</b>
<b>4. Contributing to policy making via regular dialogue with international standard setters</b>		
<i>Standard-related activities</i>	Annual meeting with PIOB leadership	IAS SG
	Targeted discussions with IAASB or IESBA on projects where relevant	IAS SG
<i>Inspection-related activities</i>	Joint ISG-IAS SG meeting with IAASB	Inspection SG/ IAS SG
	Joint ISG-IAS SG meeting with IESBA	Inspection SG/ IAS SG

Please also see below the links to the 2025 sub-groups work plans:

- *International Equivalence and Adequacy: [Work plan 2025](#)*
- *International Auditing Standards: [Work plan 2025](#)*
- *Enforcement: [Work plan 2025](#)*
- *Inspections: [Work plan 2025](#)*
- *Market monitoring: [Work plan 2025](#)*