

Financial Services User Group



Meeting of the Financial Services User Group Agenda

12-13 May 2011

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| Time: | 12 May 2011 | 11.45-18.00 |
| | 13 May 2011 | 9.30-16.30 |
| Place: | European Commission Internal Market and Services DG, Room T. Stoll Rue de Spa 2, 1000 Brussels | |

Thursday 12 May

- 11.45** **Adoption of the agenda and Rules of Procedure**
Feedback from participation in external events
- 12:00** **State of play of the Basel III implementation projects** – presentation by Mr Mario Nava (Internal Market and Services DG/H1)
- 13.00** **Public consultation based on a Green Paper *The EU corporate governance framework*** (deadline **22 July**) – discussion of FSUG response
- 13.30** ***Lunch***
- 14.30** **Presentation of the Draft guidelines of the Commission for the calculation of APR in the Directive on consumer credit agreements** – presentation by Ms Maria Lissowska (Health and Consumer Policy DG/B4)
- 15.00** **Update on the Packaged Retail Investment Products (PRIPs) initiative**– presentation by Ms Esther Wandel and Mr Timothy Shakesby (Internal Market and Services DG/G4)
- 15.45** **FSUG work programme regarding priorities and research projects - Discussion with relevant policy officers on draft proposals for Terms of References of studies in three separate working groups**
- 19.00** ***Dinner offered by the Commission at Crowne Plaza Hotel***

Friday 13 May

- 09.30** **Legislation on central securities depositories (CSDs)** – (deadline end June/beginning July) - discussion of FSUG response
- 10.15** **Update on the Review of the Markets in Financial Instruments Directive (MiFID)** – presentation by Mr Salvatore Gnoni/Mr Hannes Huhtaniemi (Internal Market and Services DG/G3)
- 11.00** **Update on the Review of the Market Abuse Directive (MAD)** – presentation by Mr Philip Tod (Internal Market and Services DG/G3)
- 11.45** **Standardisation of corporate actions and general meeting processes** – presentation by Mr Christoph Schieble (Internal Market and Services DG/G2)
- 12.30** *Lunch*
- 13.30** **Overview of draft proposals on Terms of References for studies**
- 14.30** **Discussion of membership of ESA stakeholder groups including a discussion over FSUG complaint letters on consumer/retail investor underrepresentation in the ESA's advisory groups** - finalisation of FSUG reaction
- External relationships of FSUG**
- 16.15** **Conclusions**