

QUESTIONS SPECIFIC TO BENCHMARK ADMINISTRATORS

b) Questions specific to organisations recognised under Article 32 BMR, endorsed under Article 33 BMR, covered by an equivalence decision adopted by the European Commission under Article 30 BMR, or other

3. To the extent possible, provide the aggregate notional amounts / values (unit: EUR 1 000) (or an estimate thereof) for the use of your organisation's third country benchmarks in the Union in each of the following settings. If the breakdown is not available, please provide the total value:

We are not in a position to provide an accurate estimate of the aggregate notional amounts/values for the use of STOXX Ltd. benchmarks in the European Union.

In fact, we only collect those particular data for threshold monitoring purposes, in order to establish whether our benchmarks do (or do not) meet the current limit set for "significant"/"critical" benchmark under the BMR.

The requested aggregate value includes the invested capital in ETFs/Funds, Structured products, and Derivatives. Only with regard to the first category, the data we collect reflects the actual investments – which amounts to 190,327,722 (unit EUR 1 000) – while for the remaining two, respective data does not provide a true representation of the related investments.

Notably, when performing this assessment, for Structured Products we must use the face value of the product itself (which is/can be much higher than what is actually sold in the market), while with specific regard to Derivatives we have to use the Capital Open Interest, which is the value of outstanding/open derivative contracts.

The result is obviously a significantly "inflated" figure that does not reflect the reality – and it would therefore not be of any use - as the actual investments linked to our benchmarks would be much lower. At the same time, we do not collect further data that would allow us to retrieve a more accurate aggregate.