

ESRS implementation support initiatives in the Czech Republic

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Supporting companies in applying the European Sustainability Reporting Standards

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Ministerstvo financí
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Raising awareness and getting feedback

Platform on Sustainable finance at national level (Ministry of Finance)

- Cooperation within the public sector
- Discussions with the private sector (feedback mechanism)

TSI project "Sustainable finance policy options" (Ministry of Finance)

- Awareness workshops
- Questionnaire survey

Other activities

- Information service and dedicated websites
- Seminars, lectures and conferences
 - **Conference on Accounting and Sustainable Development Reporting** organized by the Ministry of the Environment, the Ministry of Finance, the Czech Business Council for Sustainable Development and the Czech University of Life Sciences Prague



Application for climate proofing

Online publicly available application

- Methodologies **on the climate proofing of infrastructure**
 - Climate change mitigation
 - Climate change adaptation
- In accordance with **EU legislation, EU methodological guidelines** and **the national methodological framework**
- **In preparation** by the Ministry of the Environment, Czech Hydrometeorological Institute, Charles University Environment Centre, Global Change Research Institute – CzechGlobe (and other institutions)

Ministry of the Environment
of the Czech Republic


Czech
Hydrometeorological
Institute



CHARLES UNIVERSITY
Environment Centre

CzechGlobe



Application for climate proofing

Use cases

- EU funds with climate proofing obligation (cohesion and InvestEU)
- EU funds with DNSH obligation
- Project developers
- **CSRD (ESRS for climate change) reporting**
- Assessment according to the Taxonomy technical screening criteria for adaptation objective
- Corporate decarbonisation plans
- Municipalities – local adaptation plans and Sustainable Energy and Climate Action Plans (SECAP)
- Others



Application for climate proofing

Climate change mitigation

- Carbon footprint methodologies and scope 2 emission factors
 - ESRS: E1 - 1, E1 - 4, E1 - 5, E1 - 6, E1 - 7
- Methodology for cost-benefit analysis for infrastructure projects with shadow cost of carbon
 - ESRS: E1 - 8
- Methodology for climate neutrality assessment (GHG pathways according to NECP)
 - ESRS: E1 - 4, E1 - 5, E1 - 6, E1 - 7

Adaptation to climate change

- Current climate risks and projections to the future
 - ESRS: E1 - 1, E1 - 4, E1 - 9
- Methodology for assessment of exposure and sensitivity to climate risks
 - ESRS: E1 - 9
- Pre-filled assessment for typical infrastructure (small projects) types
- Catalogue of adaptation measures
 - ESRS: E1 - 4



EU taxonomy mapping exercise across public sector

The Ministry of Finance of the Czech Republic is currently working on the identification of "administrators" of the respective parts of the EU taxonomy, who will assist the private and public sector in mobilizing private funds and comply with **compulsory reporting**.

Partial steps

- Consolidation of delegated acts of the EU taxonomy into one comprehensive file (Excel)
- Identification of "administrators" of the respective parts of the EU taxonomy to answer technical queries

Next steps

- Determining to what extent the legislation of the Czech Republic complies with the technical criteria of the EU taxonomy (gap analysis)
- Identification of ambiguities that could be further clarified by the EC



Thank you for your attention.

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