

Public Statement

The United States and European Union today released the following joint statement on negotiations for a bilateral agreement on insurance and reinsurance measures:

U.S. and EU representatives met in Washington, D.C. on September 21-22, 2016, to discuss a bilateral agreement relating to prudential insurance and reinsurance measures.

Both sides continued to discuss in good faith matters relating to group supervision, exchange of confidential information between supervisory authorities on both sides, and reinsurance supervision, including collateral.

U.S. and EU representatives made progress on key issues, and identified next steps toward a possible completion of negotiations in the near future.