



Meeting of the Financial Services User Group Agenda

3-4 December 2012

Time:	3 December 2012	11.30-18.00
	4 December 2012	9.45-16.30
Place:	European Commission Internal Market and Services DG, Room T Stoll Rue de Spa 2, 1000 Brussels	

Monday 3 December

- 11.30 Adoption of the agenda and approval of the minutes of the last meeting (5-6 November 2012) – Tour de table**
- Members' activities of FSUG interest, including participation in events on behalf of FSUG
 - Update on identified consumers' risks or detriments as early warnings which could potentially be reported to the Commission and ESAs
- 12.30 Update on the negotiations of the Insurance Mediation Directive 2 in the European Parliament and the EU Council – presentation by Ms Anna Kadar (Internal Market and Services DG/H2)**
- http://ec.europa.eu/internal_market/insurance/docs/consumers/mediation/201207_03-directive_en.pdf
- 13.00 Lunch**
- 14.00 Study on the position of savers in private pension products (draft final report) – presentation by Oxera**
- 15.00 FSUG Communication strategy – feedback from the Commission on the paper submitted by the FSUG**
- 15.30 Credit reporting in the EU: present and proposed legal framework – presentation by Mr Mario Guglielmetti (DG Justice/C3)**
- 16.15 Administrative points:**
- Decision on the date and discussion on the draft agenda of the FSUG external meeting in Bucharest in 2013
 - Evaluation of the FSUG activity in 2012 in view of the meeting of the FSUG Chair and Vice-chair with heads of units in charge of the FSUG
 - Dissemination of the 2012 FSUG annual report to external stakeholders

- Publication of the article "A fundamental rights-led approach to the regulation of consumer financial markets" (by Federico Ferretti) on the FSUG website

17.30 Consultation on a possible framework for the recovery and resolution of nonbank financial institutions (deadline 28 December) – state of play of the FSUG response

http://ec.europa.eu/internal_market/consultations/2012/nonbanks_en.htm

19.30 Dinner offered by the Commission at THON EU hotel

Tuesday 4 December

9.45 Status of inter-institutional negotiations on the Alternative Dispute Resolution and Online Dispute Resolution legislative proposals – presentation by Ms Maria-Cristina Russo (DG Health and Consumers/B4)

10.30 Feedback from the meeting of the FSUG Chair and Vice-chair with heads of units in charge of the FSUG

11.00 OECD High-Level Principles on Financial Consumer Protection – discussion and feedback from the FSUG on the issues to be covered by the three priority principles: *Disclosure and Transparency; Responsible Business Conduct of Financial Services Providers and Authorised Agents; and Complaints Handling and Redress.*

<http://www.oecd.org/daf/financialmarketsinsuranceandpensions/financialmarkets/48892010.pdf>

11.45 Securities Law Legislation – presentation by Mr Chris Redmond and Mr Martin Mitov (Internal Market and Services DG/G2)

12.30 Update on the 2012 FSUG priorities reports:

- Financial supervision and sanctions
- Alternative providers of financial services

13.00 Lunch

14.00 FSUG research studies:

- Discussion on the final report of the study on personal bankruptcy submitted by London Economics
- Discussion and selection of the topic for the 2013 FSUG research studie(s)
- Update on the tender procedures for the 2012 FSUG research studies

15.15 Results of the UCITS 6 consultation – presentation by Mr Rostislav Rozsypal and Ms Olfa Ben Jamaa (Internal Market and Services DG/G4)

16.00 Conclusions