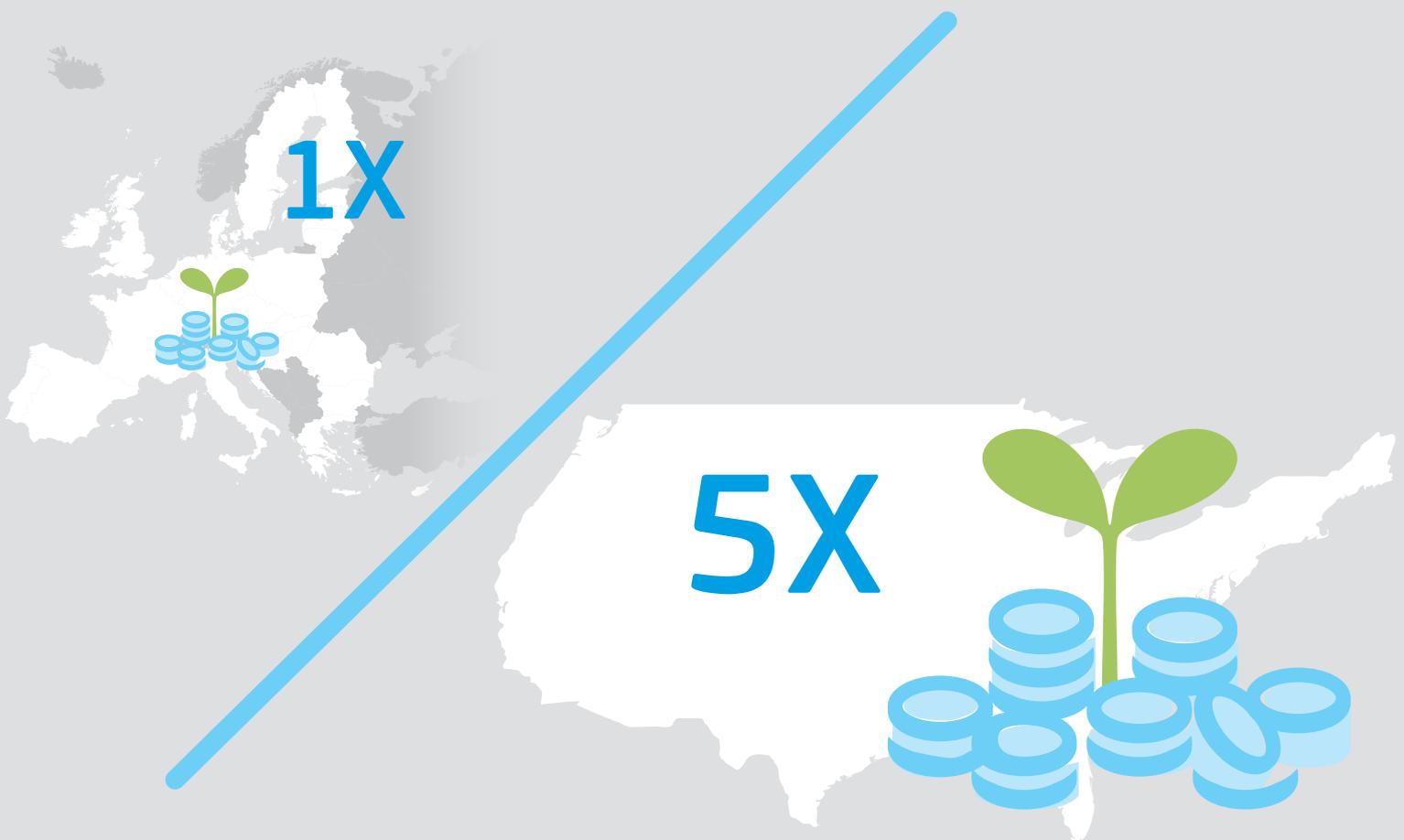


# VENTURE CAPITAL MARKETS IN THE EU

The venture capital market is about five times bigger in the US than in the EU (in terms of amounts invested)



Private funds are providing less money to venture capital in the EU than before the crisis

*In 2007, 15% of VC funds came from public money  
In 2013, 40% of VC funds came from public money*

