



Meeting of the Financial Services User Group Agenda

15 – 16 May 2014

Time:	15 May 2014	11.30-18.00
	16 May 2014	09.30-16.30
Place:	European Commission Internal Market and Services DG, Room T Stoll Rue de Spa 2, 1000 Brussels	

Thursday, 15 May

- 11.30** Adoption of the agenda and approval of the minutes of the last FSUG meeting (3 - 4 April 2014).
- 11.45** Presentation of the *pension study* conducted by Oxera and **FSUG position paper on pensions** to DG EMPL, JUST, MARKT and SANCO by **Jan Sebo**, followed by discussion;
- update by FSUG members on the EIOPA meeting in Bratislava on pensions.
- 13.00** lunch
- 14.00** Discussion on FSUG draft paper on *simple financial product* – report on the progress since the last meeting by Mick McAteer.
- 14.45** Discussion on FSUG revised terms of reference on *consumer data and creditworthiness assessment* – report on the progress since the last meeting by Federico Ferretti.
- 15.00** Crowdfunding
- Discussion on revised terms of reference on *crowd-funding* and the proposal for the research study – report on the progress since the last meeting by Nikos Daskalakis and Robin Jarvis.
 - Up-date by Barbara Gabor (MARKT).
- 16.00** Financial advice:
– presentation of MiFID2 and IMD2 framework on financial advice by Lucia Marin, Anna Kadar and Rogier WEZENBEEK (MARKT);
- discussion on revised terms of reference on *financial advice* and the proposal for the research study – report on the progress since the last meeting by Anne Fily.
- 17.30** Meeting with **Mr Jonathan Faull**, Director-General of Internal Market and Services Directorate-General and **Mr Mario Nava**, Director, Financial Institutions, Internal Market and Services DG.

Friday, 16 May

- 09.30** Decision on research studies to be contracted from 2014 research budget.
- 09.45** Finalisation of the FSUG position paper on the remuneration and conflicts of interest.
- 10.00** Discussion on the update of the FSUG 2012 *Risk Outlook* – division of tasks
http://ec.europa.eu/internal_market/finservices-retail/docs/fsug/papers/risk_outlook-2012_06_en.pdf
- 10.30** **The corporate governance package:** a proposal to revise the Shareholder Rights Directive, a Recommendation on corporate governance and a proposal for a Directive on single-member private limited liability companies – presentation by Zsofia Kerecsen, Joanna Sikora-Wittnebel and Dorota Lyszkowska-Becher (DG MARKT F2), followed by discussion.
- 12.00** Lunch
- 13.00** Interim report of the **Study on how to promote access and use of appropriate savings products for all European financial services users, in particular vulnerable people** – presentation by the contractor, Roelof-Jan Molemaker and Jakub Gloser, ECORYS, followed by discussion.
- 14.30** **Reporting to Ms Despina Spanou**, Director "Consumer Affairs", Health and Consumers Directorate-General, followed by discussion.
- 15.00** Report on Consumer Policy 2012-2013 - presentation by Georgios Kiriazis (DG SANCO B6)
http://ec.europa.eu/consumers/strategy-programme/financial-programme/index_en.htm
http://ec.europa.eu/consumers/strategy-programme/policy-strategy/documents/consumer_policy_report_2014_en.pdf
- 15.30** Terms of Reference of the SANCO *study on consumer vulnerability across key markets in the European Union* - presentation by Joke Wiercx (DG SANCO B1).
- 16.00** Update on the organization of the FSUG meeting in Warsaw.
- 16.30** Conclusion