



EUROPEAN  
COMMISSION

Brussels, 19.7.2023  
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**COMMISSION DECISION**

**of 19.7.2023**

**on financing the implementation of the preparatory action on “Developing a methodology and sustainability standards for mitigating the environmental impact of crypto-assets” and adopting the work programme for 2023**

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### **on financing the implementation of the preparatory action on “Developing a methodology and sustainability standards for mitigating the environmental impact of crypto-assets” and adopting the work programme for 2023**

THE EUROPEAN COMMISSION,

Having regard to the Treaty on the Functioning of the European Union,

Having regard to Regulation (EU, Euratom) 2018/1046 of the European Parliament and of the Council of 18 July 2018 on the financial rules applicable to the general budget of the Union, amending Regulations (EU) No 1296/2013, (EU) No 1301/2013, (EU) No 1303/2013, (EU) No 1304/2013, (EU) No 1309/2013, (EU) No 1316/2013, (EU) No 223/2014, (EU) No 283/2014, and Decision No 541/2014/EU and repealing Regulation (EU, Euratom) No 966/2012<sup>1</sup>, and in particular Article 58(2) and Article 110 thereof,

Whereas:

- (1) To ensure the implementation of the preparatory action on “Developing a methodology and sustainability standards for mitigating the environmental impact of crypto-assets”, it is necessary to adopt an annual financing decision, which constitutes the annual work programme for 2023. Article 110 of Regulation (EU, Euratom) 2018/1046 (‘the Financial Regulation’) establishes detailed rules on financing decisions.
- (2) The envisaged assistance must comply with the conditions and procedures set out by the restrictive measures<sup>2</sup> adopted under to Article 215 TFEU.
- (3) The work programme should contribute to climate and biodiversity mainstreaming in line with the Commission Communication ‘The European Green Deal’<sup>3</sup> and the Interinstitutional Agreement of 16 December 2020 between the European Parliament, the Council of the European Union and the European Commission on budgetary discipline, on cooperation in budgetary matters and on sound financial management, as well as on new own resources, including a roadmap towards the introduction of new own resources<sup>4</sup>.
- (4) Under Article 58(2)(b) of Regulation (EU, Euratom) 2018/1046, appropriations for preparatory actions in the field of application of the TFEU and the Euratom Treaty, designed to prepare proposals with a view to adopting future actions may be implemented without a basic act provided the actions which they are intended to finance fall within the remit of the EU.

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<sup>1</sup> OJ L 193, 30.7.2018, p.1.

<sup>2</sup> [www.sanctionsmap.eu](http://www.sanctionsmap.eu) Note that the sanctions map is an IT tool for identifying the sanctions regimes. The source of the sanctions stems from legal acts published in the Official Journal (OJ). In case of discrepancy the OJ prevails.

<sup>3</sup> COM (2019) 640 final of 11 December 2019.

<sup>4</sup> OJ L 433I, 22.12.2020, p. 28.

- (5) It is necessary to allow for the payment of interest due for late payment on the basis of Article 116(5) of Regulation (EU, Euratom) 2018/1046.
- (6) To allow for flexibility in implementing the work programme, it is appropriate to allow changes which should not be considered substantial for the purposes of Article 110(5) of the Financial Regulation.

HAS DECIDED AS FOLLOWS:

### *Article 1*

#### *The work programme*

The annual financing decision, constituting the annual work programme for implementing the preparatory action on “Developing a methodology and sustainability standards for mitigating the environmental impact of crypto-assets” for the year 2023, as set out in the Annex, is adopted.

### *Article 2*

#### *Union contribution*

The maximum EU contribution for implementing the programme for 2023 is set at EUR 800 000 and shall be financed from the appropriations entered in budget line PA 03 23 01 of the general budget of the EU.

The appropriations provided for in the first paragraph may also cover interest due for late payment.

### *Article 3*

#### *Flexibility clause*

Cumulative changes to the allocations for specific actions not exceeding 20% of the maximum EU contribution set in the first paragraph of Article 2 of this Decision shall not be considered to be substantial for the purposes of Article 110(5) of the Financial Regulation, where those changes do not significantly affect the nature of the actions and the objective of the work programme. Any increase in the maximum EU contribution set in the first paragraph of Article 2 of this Decision shall not exceed 20%.

The authorising officer responsible may apply the changes referred to in the first paragraph. Those changes shall be applied in accordance with the principles of sound financial management and proportionality.

Done at Brussels, 19.7.2023

*For the Commission*  
*Mairead McGUINNESS*  
*Member of the Commission*