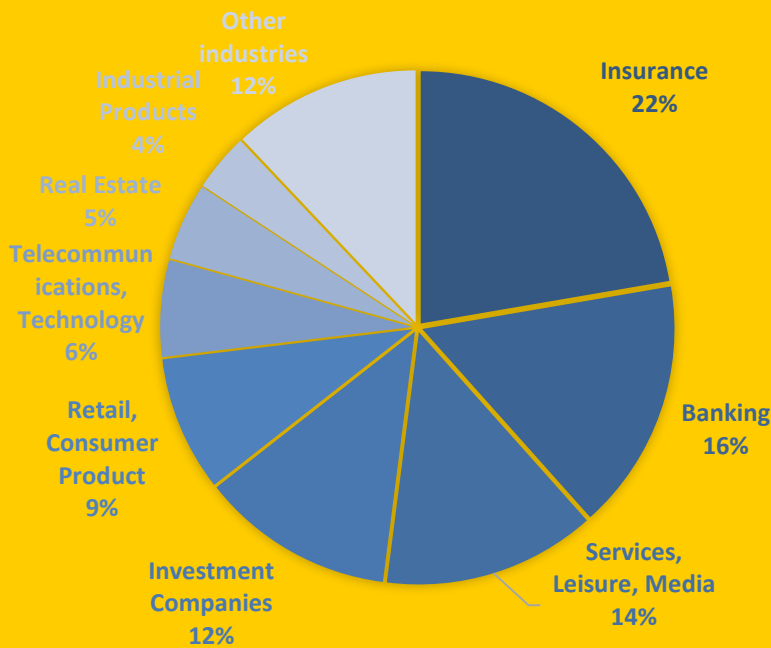




Inspection Findings: Disclosures



Analysis results

# Findings	81
# Jurisdictions	15
# Networks	9
ISAs to which the findings are referring to	- ISA 330 (61%) - ISA 540 (9%) - ISA 550 (7%)

Based on inspection findings between 2018 and 2023

Key inspection findings

- + Failure to identify departures from IFRS or regulatory disclosure requirements (omissions in disclosures, missing disclosures, errors in disclosures, misleading disclosures not identified; inconsistencies between primary financial statements and notes not identified).
- + Failure to perform or insufficient audit procedures and appropriate evidence over disclosures,
- + Inadequate / ineffective review of financial statements (no use of IFRS checklists to review financial statements or no evidence of review of financial statements, inadequate use or review of the work performed by shared service centers, omissions or errors identified not communicated to management)

“Audit of disclosures remains an area requiring improvement.

This issue, especially during times of economic uncertainty, underscores the significance of high-quality disclosures to ensure that all stakeholders receive fair, accurate and complete insights into a company’s financial performance and position.”

