



Meeting of the Financial Services User Group Agenda

23 – 24 October 2014

Time:	23 October 2014	11.30-18.00
	24 October 2014	09.30-16.30
Place:	European Commission Health and Consumers DG, 8th Floor, Room B232, 8/120 Rue Breydel 4, 1000 Brussels	

23 October

- 11.30** Adoption of the agenda and approval of the minutes of the last FSUG meeting (11 – 12 September 2014)
- 11.45** **Tour de table** on Members' activities of FSUG interest, including participation in events on behalf of FSUG, update on identified consumers' risks or detriments as early warnings which could potentially be reported to the Commission and ESAs
- 12.45** Finalisation of the Risk Outlook – Mick McAteer
- 13.30** *Lunch*
- 14.00** approval of the 2014 FSUG Annual Report
- 14.30** progress on the draft paper on *consumer data and practices of creditworthiness assessment* – Federico Ferretti, followed by discussion
- 15.00** progress on the paper on *Simple financial products* – Mick McAteer followed by discussion
- 15.30** state of the play on *Access to comprehensive financial guidance for consumers*
- 16.00** draft position paper on the study on the efficiency and performance of the asset management industry – Mick McAteer)
- 16.45** 2014 Edition of "*Pension Savings: The Real Return*" - presentation by Guillaume Prache, Better Finance for All
- 17.15** *Research budget* for 2015: discussion on FSUG proposals

24 October

- 09.30** Discussion about possible contributions to the on-going consultations:
1. Cross border mergers and divisions / company law
http://ec.europa.eu/internal_market/consultations/2014/cross-border-mergers-divisions/index_en.htm
 2. EIOPA CP-14/041 Conflicts of Interest in direct and intermediated sales of insurance-based investment products
<https://eiopa.europa.eu/consultations/consultation-papers/index.html>
deadline: 01.12.2014
 3. Consultation on the Review of the Insurance Block Exemption Regulation -
Deadline: 4.11.2014 – Marcin and Jan
 4. Contribution to the ESMA consultation on UCITS deadline 24.10.2014 –
Christiane, Marcin, Alin and Guillaume
- 10.00** Consultation on International Financial Reporting Standards (IFRS) -
Deadline: 01.11.2014 Robin, Christiane, Paul
- 11.00** *Crowd-funding* - progresses since the first meeting of the European Crowd-funding Stakeholder Forum - Nikos Daskalakis
- 11.30** Update on the conference on retail financial services - Maciej Berestecki (DG Internal Market, G4)
- 11.45** update on PRIPs – presentation by Katarina Melichercikova (DG Internal Market, G4)
- 12.30** *Lunch*
- 13.00** **EBA's work on consumer protection and financial innovation** – presentation by Prof David Llewellyn, Chairman of EBA Banking Stakeholder Group, and Dr Dirk Haubrich, Head of Unit, Consumer Protection and Financial Innovation, EBA - followed by discussion.
- 15.00** **Reporting to Ms Despina Spanou**, Director "Consumer Affairs", and **Mr Erik Nooteboom**, Head of Unit "Retail financial services and consumer policy", Internal Market and Services, **followed by discussion**
- 16.00** Conclusion