

## LIST OF ACRONYMS

### Used in the public consultation on the review of the crisis management and deposit insurance framework

BRRD	Bank Recovery and Resolution Directive Directive (EU) 2014/59/EU of the European Parliament and of the Council <sup>1</sup> , as amended by Directive (EU) 2019/879 of the European Parliament and of the Council <sup>2</sup>
AMV	Asset management vehicle
CMDI	Crisis management and deposit insurance
CRD	Capital Requirements Directive Directive 2013/36/EU of the European Parliament and of the Council <sup>3</sup> , as amended by Directive (EU) 2019/878 of the European Parliament and of the Council <sup>4</sup>
CRR	Capital Requirements Regulation Regulation (EU) No 575/2013 of the European Parliament and of the Council <sup>5</sup> , as amended by Regulation (EU) 2019/876 of the European Parliament and of the Council <sup>6</sup>
DGS	Deposit guarantee scheme
DGSD	Deposit Guarantee Schemes Directive Directive 2014/49/EU of the European Parliament and of the Council of 16 April 2014 <sup>7</sup>
EBA	European Banking Authority
EDIS	European deposit insurance scheme
EIM	Early intervention measure
ESMA	European Securities and Markets Authority

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<sup>1</sup> Directive 2014/59/EU of the European Parliament and of the Council of 15 May 2014 establishing a framework for the recovery and resolution of credit institutions and investment firms and amending Council Directive 82/891/EEC, and Directives 2001/24/EC, 2002/47/EC, 2004/25/EC, 2005/56/EC, 2007/36/EC, 2011/35/EU, 2012/30/EU and 2013/36/EU, and Regulations (EU) No 1093/2010 and (EU) No 648/2012, of the European Parliament and of the Council (OJ L 173, 12.6.2014, p. 190).

<sup>2</sup> Directive (EU) 2019/879 of the European Parliament and of the Council of 20 May 2019 amending Directive 2014/59/EU as regards the loss-absorbing and recapitalisation capacity of credit institutions and investment firms and Directive 98/26/EC (OJ L 150, 7.6.2019, p. 296).

<sup>3</sup> Directive 2013/36/EU of the European Parliament and of the Council of 26 June 2013 on access to the activity of credit institutions and the prudential supervision of credit institutions and investment firms, amending Directive 2002/87/EC and repealing Directives 2006/48/EC and 2006/49/EC (OJ L 176, 27.6.2013, p. 338).

<sup>4</sup> Directive (EU) 2019/878 of the European Parliament and of the Council of 20 May 2019 amending Directive 2013/36/EU as regards exempted entities, financial holding companies, mixed financial holding companies, remuneration, supervisory measures and powers and capital conservation measures (OJ L 150, 7.6.2019, p. 253).

<sup>5</sup> Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (OJ L 176, 27.6.2013, p. 1).

<sup>6</sup> Regulation (EU) 2019/876 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 575/2013 as regards the leverage ratio, the net stable funding ratio, requirements for own funds and eligible liabilities, counterparty credit risk, market risk, exposures to central counterparties, exposures to collective investment undertakings, large exposures, reporting and disclosure requirements, and Regulation (EU) No 648/2012 (OJ L 150, 7.6.2019, p. 1).

<sup>7</sup> Directive 2014/49/EU of the European Parliament and of the Council of 16 April 2014 on deposit guarantee schemes (OJ L 173, 12.6.2014, p. 149).

EU	European Union
FOLF	Failing or likely to fail
MiFID II	Markets in financial instruments directive II Directive 2014/65/EU of the European Parliament and of the Council <sup>8</sup>
MREL	Minimum requirement for own funds and eligible liabilities
NCWO	No creditor worse off in resolution than under normal insolvency proceedings
NIP	National insolvency proceedings
NRA	National resolution authorities
PIA	Public interest assessment
SME	Small and medium-sized enterprise
SRB	Single Resolution Board
SRF	Single Resolution Fund
SRM	Single Resolution Mechanism
SRMR	Single Resolution Mechanism Regulation Regulation (EU) No 806/2014 of the European Parliament and of the Council <sup>9</sup> , as amended by Regulation (EU) 2019/877 of the European Parliament and of the Council <sup>10</sup>
SSM	Single Supervisory Mechanism
TLOF	Total liabilities and own funds

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<sup>8</sup> Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Directive 2002/92/EC and Directive 2011/61/EU (OJ L 173, 12.6.2014, p. 349).

<sup>9</sup> Regulation (EU) No 806/2014 of the European Parliament and of the Council of 15 July 2014 establishing uniform rules and a uniform procedure for the resolution of credit institutions and certain investment firms in the framework of a Single Resolution Mechanism and a Single Resolution Fund and amending Regulation (EU) No 1093/2010 (OJ L 225, 30.7.2014, p. 1).

<sup>10</sup> Regulation (EU) 2019/877 of the European Parliament and of the Council of 20 May 2019 amending Regulation (EU) No 806/2014 as regards the loss-absorbing and recapitalisation capacity of credit institutions and investment firms (OJ L 150, 7.6.2019, p. 226).