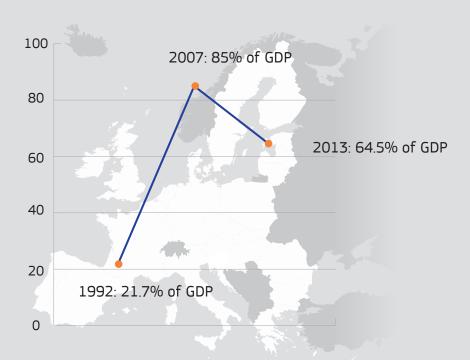


## CAPITAL MARKETS IN THE EU

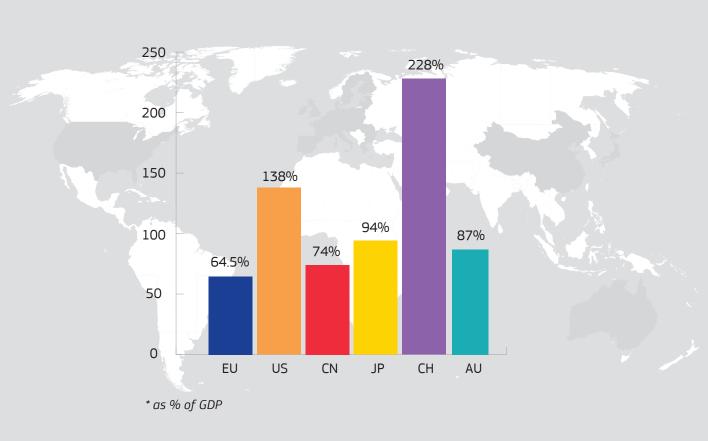
## Capital markets in the EU have decreased since the financial crisis

Stock market capitalisation



## They are still smaller than in other major economies

Stock market capitalisation (2013)\*



## And the situation in EU Member States varies greatly

Stock market capitalisation (as % of GDP) in 2013 in each EU28 country (\*2012)

