



Meeting of the Financial Services User Group Agenda

13 – 14 July 2015

Time:	13 July 2015 11.30-18.00 14 July 2015 09.45-16.45
Place:	European Commission Financial Stability, Financial Services and Capital Markets Union DG, T. Stoll Room Rue de Spa, 2 1000 Brussels

13 July

- 11.30 Adoption of the **agenda** and approval of the **minutes** of the last FSUG meetings.
- 11.45 **Integration of Retail financial services; presentation of findings (price differences and barriers/obstacles) by co-ordinators:**
Payment services – Anne, Bostjan
Mortgages - Morten
Life Insurances – Marcin
Car Insurance – Sue
Investment fund/asset management - Guillaume
Retail Foreign Currency Exchange/ FX purchases – Guillaume
Investment Life Insurance – TBC Jan
Personal Pensions – TBC Jan
- 13.30 *Lunch*
- 14.30 Discussions about the **draft contribution to the Commission on retail financial services** –on the basis of a draft prepared by Mick.
- 16.00 **Lessons learnt from the Amsterdam meeting** of 8-9 June 2015 – discussion and preparation of the draft.
- 17.00 Preparation of 2015 **Annual Report** – discussion about the content, division of tasks.

14 July

Up-date on **2015 FSUG Work Plan** and **Proposals for Research** projects:

- 10.00 **Enforcement and better regulation** – state of play of the internal work, discussion on the basis of a paper prepared by Bostjan.
- 11.00 **Credit Data** – state of play of the internal work, discussion on the basis of the paper drafted by Martin;
- 12.00 **Financial guidance, Pension Decumulation** – state of play concerning tenders.
- 12.45 *Lunch*
- 13.45 Final report on **crowdfunding** – up-date by Nikos followed by the approval of the report prepared by Oxera; discussion about follow-up to Oxera's report.
- 14.45 'Cross-subsidies' within financial services and fairness in financial markets – first discussion (as proposed in the last exchange of emails).
- 15.30 Anne & Guillaume's proposal – presentation followed by discussion.
- 16.00 **Reporting to Mario Nava**, Director, Regulation and prudential supervision of financial institutions, DG FISMA, and **Despina Spanou**, Director, Consumers, DG JUST, **followed by discussion.**