



Meeting of the Financial Services User Group Agenda

20 – 21 April 2015

Time:	20 April 2015 11.30-18.00 21 April 2015 09.45-16.00
Place:	European Commission Financial Stability, Financial Services and Capital Markets Union DG, T. Stoll Room Rue de Spa, 2 1000 Brussels

05 March

- 11.30 Adoption of the **agenda** and approval of the **minutes** of the last FSUG meeting (26–27 January 2015); **welcome of the new member**.
- 11.45 Integration of **Retail financial services**; obstacles/detriments to cross-border purchase of financial services – discussion about input and findings - co-ordinators:
 Life Insurances – Marcin
 Non - Life Insurances – Marcin
 Investment Life Insurance - Jan
 Personal Pensions – Jan
 Mortgages - Morten
 Consumer Credit – Martin
 Payment services – Anne, Bostjan
 Savings and Deposits – Sue
 Investment fund/asset management - Guillaume and Jan
 Retail Foreign Currency Exchange/ FX purchases – Guillaume and Robin
 And discussion about the draft contribution to the Commission - Mick
- 13.30 *Lunch*
- 14.30 **CROWDFUNDING study** – Interim Report – presentation by Oxera followed by discussion based on comments submitted by members.
- 15.30 Commission Consultation on Green Paper on **Capital Markets Union** – deadline: 13.05 – discussion about the FSUG contribution
http://ec.europa.eu/finance/consultations/2015/capital-markets-union/docs/green-paper_en.pdf
- General Introduction – Mick
 Questions at page 12 – Robin, Nikos and Mick

Questions at page 16 – Robin, Nikos
Questions at page 19 – Sue
Questions at page 20 – Vera, Bernard, Bostjan, Christiane, Morten, Anne
Questions at page 26 – Federico, Guillaume, Mick, Christiane, Robin, Vera, Sue

17.30 **Financial guidance** – terms of reference for the study

06 March

09.45 Discussion of the input to the Commission consultations (deadline 13.05):

Prospectus – Paul and Bernard

http://ec.europa.eu/finance/securities/prospectus/index_en.htm

Securitisation – Mick, Martin, Nikos, Jan

http://ec.europa.eu/finance/consultations/2015/securitisation/index_en.htm

Up-date on **2015 FSUG Work Plan** and **Proposals for Research** projects:

11.30 **Pension Decumulation** – terms of reference for the study

12.15 **Enforcement and better regulation** – state of play

13.00 **Credit Data** – state of play

13.45 *Lunch*

14.45 **Reporting to Mario Nava**, Director, Regulation and prudential supervision of financial institutions, DG FISMA, and **Olivier Micol**, Head of Unit, Financial Services and Redress, DG JUST, **followed by discussion.**

15.15 **Meeting in Amsterdam** – Update from Paul.

16.00 Conclusions