

Legal base

Title of relevant act	Applicable provision (quote the text)	Remarks (if needed)
Federal Act on Investment Funds (Investment Funds Act [InvFG] 1993)	Section 20 para 3 no. 7 7. debt securities issued by a credit institution which has its registered office in an EEA member state and is subject to special public supervision on the basis of legal provisions for the protection of the holders of such debt securities, may be acquired up to 25 per cent of the fund assets. The proceeds from the issue of such debt securities shall be invested in assets sufficiently covering the resulting liabilities throughout the term of the debt securities and preferentially earmarked for the repayment of principal and interest falling due in the case of default of the issuer. If the investment in such debt securities of the same issuer exceeds 5 per cent of the fund assets, the total value of such investments shall not exceed 80 per cent of the fund assets;	