



## Meeting of the Financial Services User Group Agenda

14-15 July 2016

<b>Time:</b>	14 July 2016 11.30-17.30 15 July 2016 10.00 -16.00
<b>Place:</b>	DG Financial Stability, Financial Services and Capital Markets Union, Cassis de Dijon room (Maison de Maitre) Rue de Spa, 2 1000 Brussels

### 14 July

- 11.30 Adoption of the **agenda** and approval of the **minutes** of the last FSUG meeting.
- 11:40 Discussion about the **financial guidance study** – Didier Davydoff and Elaine Kemspon (calling in)
- 12.40 Lunch**
- 13.30 Preparation of the FSUG Position paper on financial guidance – first discussion.
- 14.00 Preparation of the position paper on defining **financial advice** – first discussion.
- 14:15 **Lessons Learnt from Berlin meeting** – preparation of the document and **Tour de table** on Members' activities of FSUG interest, including participation in events on behalf of FSUG, update on identified consumers' risks or detriments as early warnings which could potentially be reported to the Commission and ESAs and
- 15:30 Pillar 2 pension schemes and the **Consumer Market Scoreboard** – discussion with DG JUST (Joke Wiercx, JUST.E1).
- 16.00 Presentation of the **Big Data** paper to the Commission services (Martin).
- 17.00 **Regulation and microenterprises:** follow-up to the previous discussion - at the previous meeting members decided to carry out some research on national frameworks (i.e. to check their own

respective national legislation) to evaluate if there is a difference in treatment between individuals and micro-entities. The first question to be addressed: (1) whether micro-entities are legible for redress; another potential topic: (2) pensions and self- employed - under which Pillar they are accounted for, if any?

## **15 July**

- 10:00 Draft final report for the **Study on pension decumulation** – discussion with the contractor (Erika Beng, François Fromaget; Luc Veyssiere, E&Y).
- 11.30 Preparation of the position paper on pension decumulation – first discussion.
- 12.00 Presentation of the consultation on the evaluation of **the financial conglomerate directive** - followed by short discussion (Valeria MICELI FISMA)  
[http://ec.europa.eu/finance/consultations/2016/financial-conglomerates-directive/index\\_en.htm](http://ec.europa.eu/finance/consultations/2016/financial-conglomerates-directive/index_en.htm)
- 13.00 Lunch**
- 14.00 **Enforcement and better regulation** – preparation of the presentation for the next meeting.
- 15.15 **Annual Report** – discussion about division of tasks.
- 15.00 Presentation of the consultation on **cross-borders distribution of investment funds** – followed by short discussion (Gaetan PARCHLINIAK, DG FISMA)  
[http://ec.europa.eu/finance/consultations/2016/cross-borders-investment-funds/index\\_en.htm](http://ec.europa.eu/finance/consultations/2016/cross-borders-investment-funds/index_en.htm)
- 15.45 **Reporting to the Commission services** – Philippe Pellé (DG FISMA) and Maria Luisa Janschek (DG JUST)