

## **Sustainable Finance: Australia becomes the 19th member of the International Platform on Sustainable Finance**

Australia, represented by its Treasury, has officially joined the International Platform on Sustainable Finance (IPSF), becoming the IPSF's 19<sup>th</sup> member. The IPSF Secretariat welcomes Australia and looks forward to closely cooperating with the Australian Treasury within the IPSF.

As part of international efforts to meet the Paris Agreement commitments, the IPSF was created in October 2019. Members are the European Union and relevant public authorities in charge of developing sustainable finance policies in Argentina, Australia, Canada, Chile, China, Hong Kong Special Administrative Region of the People's Republic of China, India, Japan, Indonesia, Kenya, Malaysia, Morocco, New Zealand, Norway, Senegal, Singapore, Switzerland, and the United Kingdom. The Coalition of Finance Ministers for Climate Action, the European Bank for Reconstruction and Development, the European Investment Bank, the European Development Finance Institutions, the International Financial Reporting Standards Foundation, the International Monetary Fund, the International Organisation of Securities Commissions, the Network for Greening the Financial System, the Organisation for Economic Cooperation and Development, the United Nations Development Programme, the United Nations Environment Programme – Finance Initiative, and the World Bank Group are observers to the IPSF.

The IPSF is a multilateral forum of policymakers that focuses particularly on initiatives in the areas of taxonomies, disclosures, standards and labels. Such tools are fundamental for investors to identify and seize investment opportunities worldwide that truly contribute to climate and environmental objectives and support transition efforts.

The IPSF remains open to welcoming public authorities which are taking action and are willing to promote international cooperation in the areas mentioned above.