



*Ministero dell'Economia  
e delle Finanze*

DIPARTIMENTO DEL TESORO  
DIREZIONE IV  
UFFICIO I - NORMATIVA BANCARIA

Roma, 29-1-2009

European Commission  
Internal Market and Services DG  
Unit G4  
B-1049 Bruxelles – Belgium

Subject: Notification of the Italian bonds complying with the criteria set out in article 22, paragraph 4 of Directive 85/611/EEC of 20 December 1985.

Dear Mr. Bohan,

I am writing to inform the European Commission that the category of bonds regulated by the Italian law according to the criteria set out in art. 20 of Directive 85/611/EE is the following:

*Obbligazioni bancarie garantite* (Italian covered bonds).

The legal basis, supervisory arrangements, status of offered guarantees and category of issuers are described in the attached document.

Best regards,

IL DIRIGENTE  
(Giuseppe V. Forese)