

# **Public Statement**

The United States and European Union today released the following joint statement on negotiations for a bilateral agreement on insurance and reinsurance measures:

U.S. and EU representatives met in Brussels on October 31 and November 1, 2016, to discuss a bilateral agreement relating to prudential insurance and reinsurance measures.

Both sides continued to discuss in good faith matters relating to group supervision, exchange of confidential information between supervisory authorities on both sides, and reinsurance supervision, including collateral.

U.S. and EU representatives continued to make progress, identifying negotiation points of convergence and areas requiring further work, and developing textual elements for inclusion in a possible agreement.