

Investment limit for instruments has been raised according to Article 22(4) of the UCITS Directive

YES, Legal base:

Act CXX of 2001 on Capital Market Article 285/A paragraph (5)

„A European investment fund may invest a maximum of 25 per cent of its own funds into

- a*) mortgage bonds (that have been reported to the European Commission) issued by a single mortgage company that has its head offices in Hungary, or
- b*) bonds issued by a single issuer established in another Member State of the European Union upon the adoption of the rules laid down in Article 22 (4) of Council Directive 85/611/EEC in the legal system of the host country, provided that the type of the bond and the type of the issuer have been notified to the European Commission.”