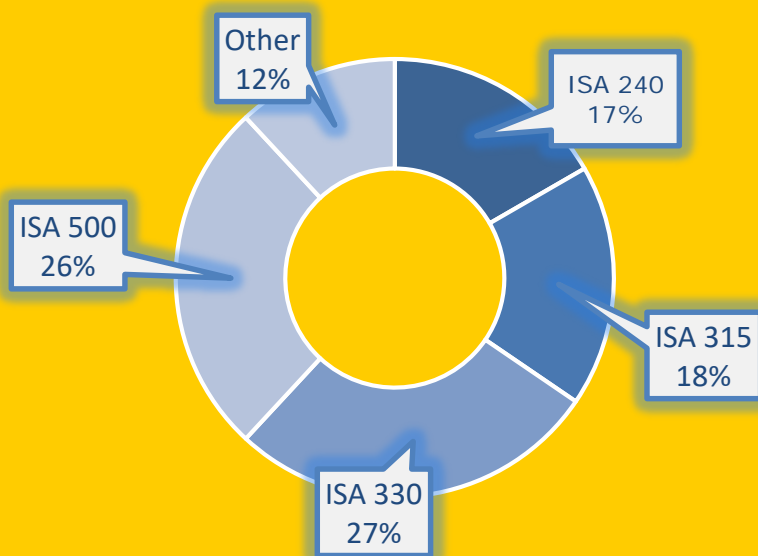




Inspection Findings: IT audit work

Most common types of findings



Analysis results

# Findings	84
# Jurisdictions	8
# Networks	6

Most affected industries: Banking & Insurance

Based on inspection findings between 2018 and 2020

Examples of inspection findings

- + Insufficient documentation of the IT environment considering its complexity
- + IT General Controls not tested for relevant IT systems
- + Failure to test IT General Controls on access and security
- + Insufficient sample size for testing IT Application Controls
- + Reliance on key reports for which the accuracy and completeness were not confirmed
- + Failure to define appropriate criteria for selecting sufficient and relevant journal entries
- + The severity of IT deficiencies was not properly assessed by the auditor

“More technical and specific expertise is needed to better assess and address the IT risks that may impact the financial statements - as business reliance on sophisticated IT systems is increasing.”

