

Credit Quality Step	CQS 0 (AAA rating)	CQS 1 (AA rating)	CQS 2 (A rating)	CQS 3 (BBB rating)	CQS 4 (BB rating)	CQS 5/6 (B rating or lower)
Direct investment in corporate loan	0.90%	1.10%	1.40%	2.50%	4.50%	7.50%
Most Senior Tranche of STS Securitisation	1.00%	1.20%	1.60%	2.80%	5.60%	9.40%
Other Tranche of STS Securitisation	2.80%	3.40%	4.60%	7.90%	15.80%	26.70%
Non-STS Securitisation	12.50%	13.40%	16.60%	19.70%	82.00%	100.00%