



23rd CEOB plenary meeting 23 & 24 November 2023

Draft short summary for publication

(as basis for discussion, to be amended in accordance with the meeting)

On 23 and 24 November 2023, the Committee of European Auditing Oversight Bodies (CEAOB) held its 23rd plenary meeting that took place in Brussels.

Main outcomes

The members adopted the 2024 sub-group work plans, the Market Monitoring sub-group proposal for the 2023 Market Monitoring Report, the membership and mandate for the task force dealing with observer requests, a letter addressed to Commissioner McGuinness as regards relationships with third countries and an internal procedure for dealing with questions raised by members. The members also adopted a letter to the IAASB which provides the CEOB comments on the exposure draft ISSA 5000.

Other topics discussed by the members covered an update on developments around sustainability reporting and related assurance standards and the election of the next CEOB Chair that will take place in June 2024.

Activities of the sub-groups

The chair of the *International equivalence and adequacy sub-group* updated members on the ongoing activities to support the cooperation between European and third country audit regulators.

The *Enforcement sub-group* chair presented members with the recent activities and discussions held by its members.

The *International auditing standards sub-group* chair updated members on the ongoing work streams as regards the activities of the international standards setters.

The *Inspections sub-group* chair reported on the meeting of the sub-group held on 12 and 13 October 2023 in Brussels.

The *Market monitoring sub-group* chair updated members on the state of play of the 3rd market monitoring report.

Stakeholder outreach

As part of its stakeholder outreach activity the CEOB invited representatives of EGIAN to liaise on topics of common interest.

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