

Sustainable finance: The European Commission today welcomes the Ministry of Finance of Malaysia as the newest member of the International Platform on Sustainable Finance

The European Commission today welcomes the membership of the Ministry of Finance of Malaysia in the International Platform on Sustainable Finance (IPSF). The European Commission looks forward to closely cooperating with the Malaysian Ministry of Finance within the IPSF.

As part of the international efforts to meet the Paris agreement commitments, the IPSF was created in October 2019. Members are the European Union and relevant public authorities in charge of developing sustainable finance policy in Argentina, Canada, Chile, China, Hong Kong Special Administrative Region of the People's Republic of China, India, Japan, Indonesia, Kenya, Malaysia, Morocco, New Zealand, Norway, Senegal, Singapore, Switzerland, and the United Kingdom. Observers include the Coalition of Finance Ministers for Climate Action, the European Bank for Reconstruction and Development, the European Investment Bank, the European Development Finance Institutions, the International Financial Reporting Standards Foundation, the International Monetary Fund, the International Organisation of Securities Commissions, the Network for Greening the Financial System, the Organisation for Economic Co-operation and Development, the United Nations Development Programme, the United Nations Environment Programme, and the World Bank Group.

The IPSF is a multilateral forum of policymakers that focuses particularly on initiatives in the areas of taxonomies, disclosures, standards and labels, which are fundamental for investors to identify and seize investment opportunities worldwide that truly contribute to climate and environmental objectives.

The IPSF remains open to welcoming public authorities which are taking action and are willing to promote international cooperation in the areas mentioned above.