



2021





# CAPITAL MARKETS UNION

## PACKAGE

### EUROPEAN SINGLE ACCESS POINT (ESAP)

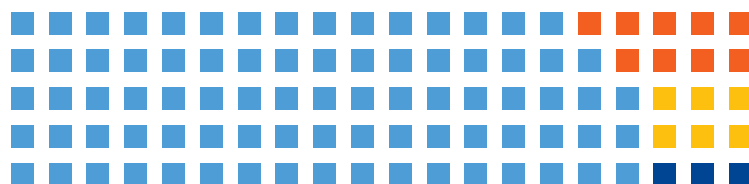
25 November 2021 | #CMU

## Why we need ESAP - current situation

 <p><b>35+</b> existing legislative frameworks</p>	 <p><b>200+</b> current obligations for public reporting</p>	 <p><b>150 000+</b> existing reporting entities</p>	 <p><b>LIMITED</b> and <b>scattered</b> access to information at national and EU level</p>
---	---	---	---

## DIFFICULTIES TO ACCESS AND (RE)-USE INFORMATION

*As an investor, where can I find information today?*



- On each entity's webpage
- On a national register
- On a national or EU register
- On an EU register



There is no centralised search system with access to entity information at national or EU level. Most information is found on entities' individual websites. The rest is available on national or EU registers.



In most cases, the focus of formats is human readability (95%). As per EU law, only 5% of this information must be provided in a structured way, and using computer-readable formats.



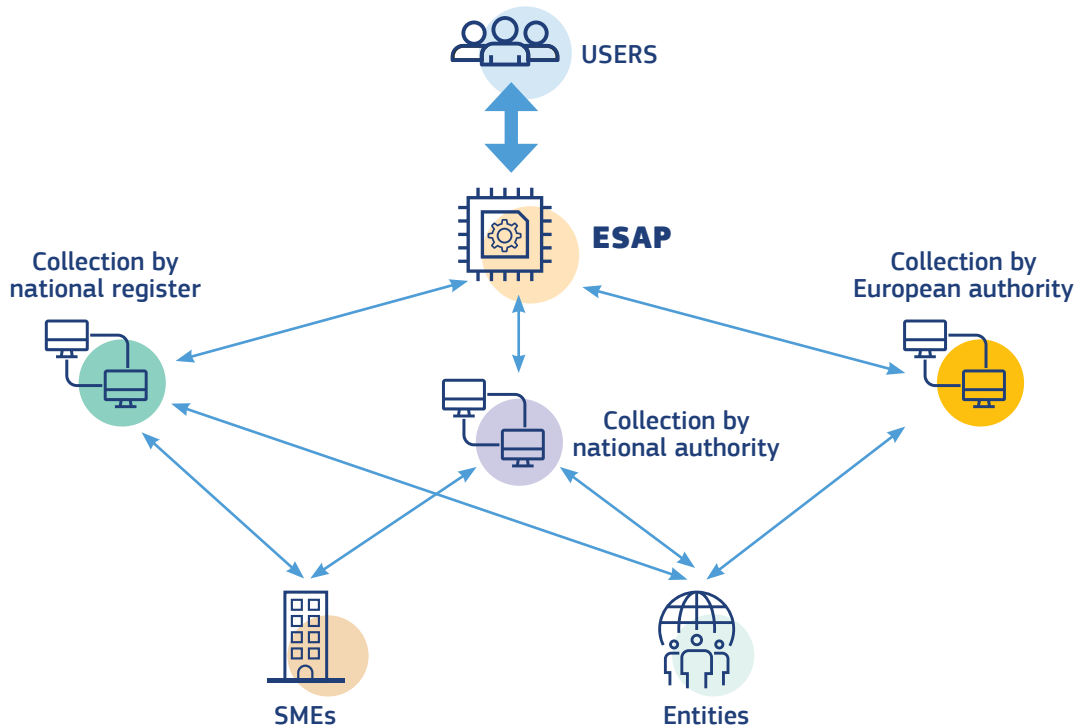
The use and re-use of information may be hampered by language barriers, restrictive terms of use, inability to bulk download, need to pay for access, questionable quality, integrity of data, and credibility of sources.

## What is the European Single Access Point (ESAP)? - future situation

The ESAP will provide:



The European Securities and Markets Authority (ESMA) will ensure that public and free access to EU-level financial and sustainability-related information is provided from one single access point.



All information will be available in a data-extractable format, enabling comparability, under open terms of use. The Commission will have powers to develop machine-readable formats, on a case-by-case basis.

## With this package:



Companies will be more visible to EU and international investors. The companies will have better access to funding, especially smaller companies in smaller markets.



Investors will have free access to financial and sustainability-related information at the EU-level and from one single access point. This will help investors to make better-informed investment decisions.



Better assessment of sustainability-related risks and impacts of companies and financial markets participants.