

Minutes of the EU Forum of National SEPA Coordination Committees

Brussels, 09/06/2017
EU Forum/002/2017

Minutes

Meeting of the EU Forum of National SEPA Coordination Committees¹
21 April 2017, Conference Centre Albert Borschette

1. Approval of the agenda and of the minutes of previous meeting

2. Nature of the meeting

The meeting of the EU Forum of National SEPA Coordination Committees was a non-public meeting.

3. List of points discussed

Update by the Commission on recent developments

An update was given by the Commission on the Consumer Financial Services Action Plan, on PSD2 and on AMLD. With regards to the Action Plan a question arose regarding eIDAS and more specifically on the problem with certification authorities. The Commission confirmed that it is aware of the limitations. FISMA is working closely with CNCT and hopes that banks will come forth for pilot projects. On PSD2 the focus was on the RTS on SCA and SC. Concerns exist with regards to the incentive for the banks to have a functional API. The solution for this is to create a fall back option. This is already in the RTS, but the Commission will spell it out more in detail. Because of amendments to the RTS, it had to go back to the EBA on 24 May. The EBA has 6 weeks to adopt or refuse. On AMLD DG FISMA is working with DG JUST on small amendments related to virtual currencies and prepaid cards. AMLD5 is expected to be adopted in June 2017.

Update by the European Central Bank on recent developments

The ECB gave an update on the work of the ERPB, including on P2P mobile payments, instant payments, e-invoicing and PIS. The next ERPB meeting will be held on 12th June 2017.

Update by the European Payments Council on recent developments

The EPC gave an update on the existing schemes and on SCT instant. The effective date for SCT Instant will be 21 November 2017. Its geographical scope is 34 "SEPA countries" and critical mass is expected by 2020.

Presentation of the main findings of the SEPA Report

The Commission gave feedback on its SEPA Report. The conclusion is that the application of the SEPA Regulation is overall satisfactory, however two issues remain: IBAN discrimination and the lack of competent authorities for PSUs (still 3 MS to designate such authority).

National Payments Committees

Both the Dutch and French representative gave a presentation on their respective National Payments Committee. Feedback was then given by the other members on their respective National Payments Committees.

¹ Not published in the Register of Commission Expert Groups and Other Similar Entities, code number [S13600]

Presentation on accessibility issues for retail payments users

A presentation on accessibility was given by the Dutch Central Bank. An informal ERPB group on broader accessibility issues will work on this and provide a first report to the ERPB meeting on 29 November 2017. Accessibility includes accessibility to ATMs, user-friendliness of POS-terminals, home and telephone banking and the complexity of bank apps.

Presentations and oral feedback by members on their respective national developments in the field of instant payments and mobile P2P payments

The members gave feedback on the current state of play in their country with regards to instant payments and mobile payments.

4. Conclusions/recommendations/opinions

The forum concluded that there is a need to keep this type of forum but in different setting in order to continue the work on payments.

5. Next steps

The Commission will work with the ECB to determine the best way forward for a dialogue with national communities on payments related issues.

6. Next meeting

To be decided.

7. List of participants (annex)