ADR scheme					
EU/EEA member state	EU/EEA member state CZECH REPUBLIC				
Name in original language	Finanční arbitr České republiky				
Name in English	Financial Arbiter of the Czech Republic				
Contact details for consumers					
Address	Legerova 1581/69, CZ-110 00 Prague 1				
Phone number	+420 257 042 094				
Fax number	+420 257 042 089				
E-mail address	arbitr@finarbitr.cz				
Website address	www.financniarbitr.cz				
How the ADR scheme works					
Type of ADR scheme	□ public □ private		I established by law □ voluntary		
Limits					
Are there prior formalities to be complied with?			□ yes	🗵 no	
Does the consumer have to pay a fee?			□ yes	🗵 no	
If the consumer has to pay a fee, how much is it (in euro)?					
Does the ADR scheme answer enquiries about its work?			🗴 yes	🗆 no	
Does the ADR scheme try to help the parties reach a negotiated settlement?			🗷 yes	□ no	
Does the ADR scheme issue a decision upholding or rejecting the complaint?			🗴 yes	□ no	
If the ADR scheme issues a decision, what is its effect?	<ul> <li>recommendation, not binding on either party</li> <li>binding on the financial institution but not the of</li> <li>binding on both the financial institution and th</li> </ul>			ne consumer	
Any necessary explanation about the decision					
Average time for ADR scheme to resolve a complaint		nt 63 days			
Language(s) in which the	ADR scheme	operates			
Language(s) in which a complaint can be made		In the language in which the agreement with the institution is written.			
Language(s) in which any decision can be issued		In the language in which the agreement with the institution is written.			
Observations					
Any additional useful information not already covered by the other sections of this form	The Office of the Czech Financial Arbitrator has been established to provide services needed by the Arbitrator, such as legal analysis, administrative services, etc.				