

Equivalence decisions	Abu Dhabi	Argentina	Australia	Bermuda	Bosnia and Herzegovina	Brazil	Canada	Chile	China	Colombia	Dubai	International	Faroe Islands	Greenland	Guernsey	Hong Kong	India	Indonesia	Isle of Man	Israel	Japan	Jersey	Malaysia	Mauritius	Mexico	Monaco	New Zealand	North Macedonia	Saudi Arabia	Serbia	Singapore	South Africa	South Korea	Switzerland	Taiwan	Thailand	Turkey	United Arab Emirates	United Kingdom	United States of America						
Directive 2004/109/EC - Transparency Directive																																														
Art. 23(4)(third) - Third-country GAAP with IFRS							x	x									(1)				x																				x					
Directive 2006/43/EC - Statutory Audit Directive																																														
Art. 46(2) - Audit framework	x		x			x	x		x		x				x			x	x		x	x	x	x			x				x	x	x	x	x	x	x				x					
Art. 47(3) - Competent authorities			x			x	x		x		x				x			x	x		x	x	x									x	x	x	x	x	x					x				
Directive 2013/34/EU - Accounting Directive																																														
Art. 47 - Country-by-country reporting							x																																							
Regulation (EC) No 1060/2009 - Credit rating agencies (CRAs)																																														
Art. 5(6) - Legal and supervisory framework																x					x				x																	x				
Directive 2009/138/EC - Insurance and Reinsurance (Solvency II)																																														
Art. 172 - Third-country reinsurers					x																																						x			
Art. 227 - Capital requirements and own funds			x	x		x	x																			x																	x			
Art. 260 - Group supervision					x																																						x			
Regulation (EU) No 575/2013 - Capital Requirements Regulation (CRR)																																														
Art. 107(4) - Credit institutions (Annex I)		x	x		x	x	x		x				x	x	x	x	x		x			x	x			x	x	x	x	x	x	x	x	x	x	x			x			x				
Art. 107(4) - Investment firms (Annex II)			x			x	x		x										x			x					x				x		x	x	x								x			
Art. 107(4) - Exchanges (Annex III)			x			x	x		x										x			x					x				x		x	x	x								x			
Art. 114(7), 115(4), 116(5) - Credit institutions (Annex IV)		x	x		x	x	x		x				x	x	x	x	x		x			x	x			x	x	x	x	x	x	x	x	x	x	x	x			x			x			
Art. 142(2) - Credit institutions (Annex V)		x	x		x	x	x		x				x	x	x	x	x		x			x	x			x	x	x	x	x	x	x	x	x	x	x	x			x			x			
Art. 142(2) - Investment firms (Annex V)						x	x		x										x			x					x				x		x	x	x									x		
Art. 391 - Credit institutions (Annex VI)		x	x		x	x	x		x				x	x	x	x	x		x			x	x			x	x	x	x	x	x	x	x	x	x	x	x			x			x			
Art. 391 - Investment firms (Annex VI)			x			x	x		x										x			x					x				x		x	x	x									x		
Directive 2014/65 - Markets in Financial Instruments Directive (MiFID II)																																														
Art. 25(4)(a) - Trading venues for the purposes of the share trading obligation (STO)			x																																									x		
Regulation (EU) No 600/2014 - Markets in Financial Instruments Regulation (MiFIR)																																														
Art. 28(4) - Trading venues for the purposes of derivatives trading obligation (DTO)																																													x	
Regulation (EU) 2016/1011 - Benchmark Directive																																														
Art. 30(3) - Specific administrators or benchmarks (2) (3)			x																																										x	
Regulation (EU) No 648/2012 - European Market Infrastructure Regulation (EMIR)																																														
Art. 2(a) - Regulated markets			x				x																																						x	
Art. 13(2) - Transaction requirements			x			x	x										x																												x	
Art. 25(6) - CCPs			x			x	x	x	x	x	x						x	x	x			x	x				x																		x	
Exemptions																																														
Regulation (EU) No 648/2012 - European Market Infrastructure Regulation (EMIR)																																														
Art. 1(6) - Third-country central banks and public bodies			x				x																																						x	
Regulation (EU) N° 600/2014 - Markets in Financial Instruments Regulation (MiFIR)																																														
Art. 1(9) - Third-country central banks			x			x	x		x																																					x
Regulation (EU) No 596/2014 - Market Abuse Regulation (MAR)																																														
Art. 6(5) - Third-country central banks and public bodies			x			x	x		x																																					x

Last update: 22 October 2022

This overview is purely for informational purposes and does not have any legal value. 'X' indicates that an equivalence decision is in place for a particular jurisdiction at the time of the last update of the overview table. However, the scope (e.g. full or partial) and nature (e.g. temporary or permanent) of equivalence decisions vary and must always be verified against the decision on equivalence for the particular jurisdiction concerned.

Footnotes

(1) Transitional regime for India only valid for reports on financial years starting before 1/4/2016.

(2) Argentina, Australia, Brazil, Canada, Singapore and South Africa do not benefit from CRA equivalence but benefit from the endorsement regime.

(3) A transitional regime applies until 31/12/2023 (extendable until 31/12/2025) to third-country benchmarks already used in the EU as a reference for financial instruments, financial contracts or for measuring the performance of an investment fund.

